

REGISTERED NUMBER: 10850737 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
MARCHESI BROS. LIMITED

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FOR THE YEAR ENDED 5 APRIL 2022**

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MARCHESI BROS. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2022

DIRECTORS:

Mrs P C Roger
J F Roger

REGISTERED OFFICE:

42A High Street
Broadstairs
Kent
CT10 1JT

REGISTERED NUMBER:

10850737 (England and Wales)

ACCOUNTANTS:

Kemps Accounting Solutions Limited
Chartered Accountants
42A High Street
Broadstairs
Kent
CT10 1JT

MARCHESI BROS. LIMITED (REGISTERED NUMBER: 10850737)

**BALANCE SHEET
5 APRIL 2022**

	Notes	5.4.22 £	£	5.4.21 £	£
FIXED ASSETS					
Investment property	4		733,333		733,333
CURRENT ASSETS					
Cash at bank and in hand		1,870		7,958	
CREDITORS					
Amounts falling due within one year	5	<u>158,920</u>		<u>116,558</u>	
NET CURRENT LIABILITIES			<u>(157,050)</u>		<u>(108,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			576,283		624,733
CREDITORS					
Amounts falling due after more than one year	6		(517,141)		(568,792)
PROVISIONS FOR LIABILITIES			<u>(11,651)</u>		<u>(11,651)</u>
NET ASSETS			<u>47,491</u>		<u>44,290</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			47,391		44,190
SHAREHOLDERS' FUNDS			<u>47,491</u>		<u>44,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
5 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 July 2022 and were signed on its behalf by:

J F Roger - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

1. STATUTORY INFORMATION

Marchesi Bros. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2021	
and 5 April 2022	733,333
NET BOOK VALUE	
At 5 April 2022	733,333
At 5 April 2021	733,333

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

4. INVESTMENT PROPERTY - continued

Fair value at 5 April 2022 is represented by:

	£
Valuation in 21	61,321
Cost	<u>672,012</u>
	<u>733,333</u>

The investment properties were revalued by the directors as at 5 April 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans and overdrafts	26,336	-
Other creditors	<u>132,584</u>	<u>116,558</u>
	<u>158,920</u>	<u>116,558</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.22	5.4.21
	£	£
Bank loans	<u>517,141</u>	<u>568,792</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>400,735</u>	<u>568,792</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.