

REGISTERED NUMBER: 10848310 (England and Wales)

Unaudited Financial Statements
for the Period 4 July 2017 to 28 February 2018
for
Secretlab Uk Ltd

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for the Period 4 July 2017 to 28 February 2018

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Secretlab Uk Ltd

Company Information
for the Period 4 July 2017 to 28 February 2018

DIRECTOR: I A A Zheng Wei

REGISTERED OFFICE: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

REGISTERED NUMBER: 10848310 (England and Wales)

Balance Sheet
28 February 2018

	Notes	£
CURRENT ASSETS		
Stocks		299,068
Debtors	4	60,936
Cash at bank		<u>580,581</u>
		940,585
CREDITORS		
Amounts falling due within one year	5	<u>288,561</u>
NET CURRENT ASSETS		<u>652,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		652,024
CREDITORS		
Amounts falling due after more than one year	6	<u>644,124</u>
NET ASSETS		<u><u>7,900</u></u>
CAPITAL AND RESERVES		
Called up share capital	7	1
Retained earnings		<u>7,899</u>
SHAREHOLDERS' FUNDS		<u><u>7,900</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2018 and were signed by:

I A A Zheng Wei - Director

Notes to the Financial Statements
for the Period 4 July 2017 to 28 February 2018

1. **STATUTORY INFORMATION**

Secretlab Uk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

£
60,936

Notes to the Financial Statements - continued
for the Period 4 July 2017 to 28 February 2018

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	255,054
Tax	1,853
VAT	31,654
	<u>288,561</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Related Party Loans	<u>644,124</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	Ordinary	£1	£ 1

8. **RELATED PARTY DISCLOSURES**

Secretlab UK Ltd has a transfer pricing agreement with it's parent company Secretlab SG, a foreign company based in Singapore.

At the 28th February 2018 Secretlab UK Ltd owed it's parent company £491,335.66 included in related party loans.

At the 28th February 2018 Secretlab UK Ltd owed Secretlab US, a foreign company based in the USA £152,787.86 included in related party loans. Secretlab US is a wholly owned subsidiary of Secretlab SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.