

PMB SOUTH LTD

Registered Number
10840407
(England and Wales)

Unaudited Financial Statements for the Period ended
31 October 2025

PMB SOUTH LTD
Company Information
for the period from 1 July 2024 to 31 October 2025

Director	BARLOW, Paul
Registered Address	Unit 9a Nuralite Industrial Estate Canal Road Higham ME3 7JA
Registered Number	10840407 (England and Wales)

PMB SOUTH LTD

Balance Sheet as at 31 October 2025

	Notes	31 Oct 2025		30 Jun 2024	
		£	£	£	£
Fixed assets					
Intangible assets	3		8,278		14,901
Tangible assets	4		11,625		12,345
			<u>19,903</u>		<u>27,246</u>
Current assets					
Stocks		10,500		10,244	
Debtors	5	66,973		54,196	
Cash at bank and on hand		<u>10,100</u>		<u>6,554</u>	
		87,573		70,994	
Creditors amounts falling due within one year	6	<u>(67,402)</u>		<u>(77,452)</u>	
Net current assets (liabilities)			<u>20,171</u>		<u>(6,458)</u>
Total assets less current liabilities			40,074		20,788
Creditors amounts falling due after one year	7		<u>(36,127)</u>		<u>(20,766)</u>
Net assets			<u><u>3,947</u></u>		<u><u>22</u></u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>3,946</u>		<u>21</u>
Shareholders' funds			<u><u>3,947</u></u>		<u><u>22</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 22 July 2026, and are signed on its behalf by:

BARLOW, Paul

Director

Registered Company No. 10840407

PMB SOUTH LTD

Notes to the Financial Statements for the period ended 31 October 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired. Amortisation is included in 'administrative expenses' in the profit and loss account.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Plant and machinery	4

Finance leases and hire purchase contracts

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

2. Average number of employees

	2025	2024
Average number of employees during the year	1	1

3. Intangible assets

	Total
	£
Cost or valuation	
At 01 July 24	49,670
At 31 October 25	49,670
Amortisation and impairment	
At 01 July 24	34,769
Charge for year	6,623
At 31 October 25	41,392
Net book value	
At 31 October 25	8,278
At 30 June 24	14,901

4. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 July 24	57,599
Additions	10,500
Disposals	(23,500)
At 31 October 25	44,599
Depreciation and impairment	
At 01 July 24	45,254
Charge for year	11,220
On disposals	(23,500)
At 31 October 25	32,974
Net book value	
At 31 October 25	11,625
At 30 June 24	12,345

5. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	55,778	51,127
Other debtors	11,195	3,069
Total	<u>66,973</u>	<u>54,196</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

6. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	45,423	29,540
Bank borrowings and overdrafts	9,032	4,723
Taxation and social security	10,217	19,894
Finance lease and HP contracts	-	4,654
Other creditors	2,730	18,641
Total	<u>67,402</u>	<u>77,452</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

7. Creditors: amounts due after one year

	2025	2024
	£	£
Bank borrowings and overdrafts	36,127	5,506
Other creditors	-	15,260
Total	<u>36,127</u>	<u>20,766</u>

Long term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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