

REGISTERED NUMBER: 10839821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

AQUA FARMS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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AQUA FARMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTOR: R Smith

REGISTERED OFFICE: Pembroke House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

REGISTERED NUMBER: 10839821 (England and Wales)

ACCOUNTANTS: HR Harris & Partners (2010) Limited
Chartered Accountants
Pembroke House
Charter Court
Swansea Enterprise Park
Swansea
West Glamorgan
SA7 9FS

AQUA FARMS LIMITED (REGISTERED NUMBER: 10839821)

**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	19,200		10,000	
Cash at bank		<u>63,345</u>		<u>4,000</u>	
		82,545		14,000	
CREDITORS					
Amounts falling due within one year	6	<u>9,347</u>		<u>5,049</u>	
NET CURRENT ASSETS			<u>73,198</u>		<u>8,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,199		8,952
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		-
NET ASSETS			<u>23,199</u>		<u>8,952</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>23,198</u>		<u>8,951</u>
SHAREHOLDERS' FUNDS			<u>23,199</u>		<u>8,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AQUA FARMS LIMITED (REGISTERED NUMBER: 10839821)

**BALANCE SHEET - continued
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

R Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Aqua Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The balances presented in these financial statements are rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

4. TANGIBLE FIXED ASSETS**COST**At 1 July 2020
and 30 June 2021**NET BOOK VALUE**

At 30 June 2021

At 30 June 2020

Land and
buildings
£111**5. DEBTORS**2021
£2020
£

Amounts falling due within one year:

Other debtors

2,00010,000

Amounts falling due after more than one year:

Other debtors

17,200-

Aggregate amounts

19,20010,000**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2021
£2020
£

Taxation and social security

7,787

2,569

Other creditors

1,5602,4809,3475,049**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**2021
£2020
£

Bank loans

50,000-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.