Company Registration No. 10831787 (England and Wales)

BACUP ESTATES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

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UNAUDITED ACCOUNTS
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BACUP ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Director	Joshua Fried
Company Number	10831787 (England and Wales)
Registered Office	6-7 Broadway Mews Clapton Common London E5 9AF United Kingdom

BACUP ESTATES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Investment property		170,873	47,671
Current assets			
Cash at bank and in hand		1,145	1,623
Creditors: amounts falling due within one year		(50,725)	(61,838)
Net current liabilities		(49,580)	(60,215)
Total assets less current liabilities		121,293	(12,544)
Creditors: amounts falling due after more than one year		(121,250)	-
Net assets/(liabilities)		43	(12,544)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		41	(12,546)
Shareholders' funds		43	(12,544)

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 March 2020.

Joshua Fried
Director

Company Registration No. 10831787

1 Statutory information

Bacup Estates Ltd is a private company, limited by shares, registered in England and Wales, registration number 10831787. The registered office is 6-7 Broadway Mews, Clapton Common, London, E5 9AF, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Transactions with related parties

Included within creditors is an amount aggregating to £9,500 (2018:£8,050) due to a company with a director in common with this company.

5 Average number of employees

During the year the average number of employees was 0 (2018: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.