Registered number: 10831776

READ INVESTMENTS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Mibsons Limited
Chartered Certified Accountants
180 Birmingham Road
West Bromwich
B70 6QG

Read Investments Ltd
Financial Statements
For The Year Ended 30 June 2023

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Read Investments Ltd
Balance Sheet
As At 30 June 2023

Registered number: 10831776

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		520,000		520,000
			520,000		520,000
CURRENT ASSETS					
Cash at bank and in hand		548,831		100,813	
		548,831		100,813	
Creditors: Amounts Falling Due Within One Year	**5**	(12,288)		(8,491)	
NET CURRENT ASSETS (LIABILITIES)			536,543		92,322
TOTAL ASSETS LESS CURRENT LIABILITIES			1,056,543		612,322
Creditors: Amounts Falling Due After More Than One Year	**6**		(918,346)		(488,180)
NET ASSETS			138,197		124,142
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Revaluation reserve	**8**		50,000		50,000
Profit and Loss Account			88,097		74,042
SHAREHOLDERS' FUNDS			138,197		124,142

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jatinder Mavi

Director

12th January 2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Read Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10831776 . The registered office is 5 Carisbrooke Road, Edgbaston, Birmingham, West Midlands, B17 8NN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 July 2022	520,000
As at 30 June 2023	520,000
Net Book Value	
As at 30 June 2023	520,000
As at 1 July 2022	520,000

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	11,288	7,991
Accruals and deferred income	1,000	500
	12,288	8,491

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	428,500	-
Directors loan account	489,846	488,180
	918,346	488,180

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

8. Reserves

	Revaluation Reserve
	£
As at 1 July 2022	50,000
As at 30 June 2023	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.