

RASHLEIGH (HOLDINGS) LTD
FINANCIAL STATEMENTS
FOR THE PERIOD 22 JUNE 2017 TO 30 NOVEMBER 2018

Rashleigh (Holdings) Ltd
Financial Statements
For the Period 22 June 2017 to 30 November 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Rashleigh (Holdings) Ltd
Balance Sheet
As at 30 November 2018

Registered number: 10831772

	Notes	Period to 30 November 2018	
		£	£
FIXED ASSETS			
Tangible Assets	3		263,754
			<u>263,754</u>
CURRENT ASSETS			
Debtors	4	51,618	
Cash at bank and in hand		24,738	
		<u>76,356</u>	
Creditors: Amounts Falling Due Within One Year	5	(68,799)	
			<u>7,557</u>
NET CURRENT ASSETS (LIABILITIES)			<u>7,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>271,311</u>
Creditors: Amounts Falling Due After More Than One Year	6	(276,095)	
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(2,457)
			<u>(7,241)</u>
NET ASSETS			<u>(7,241)</u>
CAPITAL AND RESERVES			
Called up share capital	8		4
Profit and Loss Account			(7,245)
			<u>(7,241)</u>
SHAREHOLDERS' FUNDS			<u>(7,241)</u>

Rashleigh (Holdings) Ltd
Balance Sheet (continued)
As at 30 November 2018

For the period ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Rashleigh

29/03/2019

The notes on pages 3 to 5 form part of these financial statements.

Rashleigh (Holdings) Ltd
Notes to the Financial Statements
For the Period 22 June 2017 to 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	25% reducing balance basis
Computer Equipment	33% straight line basis

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the period is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2018: 4

Rashleigh (Holdings) Ltd
Notes to the Financial Statements (continued)
For the Period 22 June 2017 to 30 November 2018

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 22 June 2017	-	-	-	-
Additions	250,820	16,741	567	268,128
As at 30 November 2018	250,820	16,741	567	268,128
Depreciation				
As at 22 June 2017	-	-	-	-
Provided during the period	-	4,185	189	4,374
As at 30 November 2018	-	4,185	189	4,374
Net Book Value				
As at 30 November 2018	250,820	12,556	378	263,754
As at 22 June 2017	-	-	-	-

4. Debtors

	Period to 30 November 2018
	£
Due within one year	
Other debtors	500
VAT	51,115
Directors' loan accounts	3
	<u>51,618</u>

5. Creditors: Amounts Falling Due Within One Year

	Period to 30 November 2018
	£
Other creditors	7,800
Directors' loan accounts	8,999
Amounts owed to group undertakings	52,000
	<u>68,799</u>

Within other creditors, the company had taken an unsecured loan during the financial period.
The company owed £52,000 to Trade Windows Cash & Carry Limited at the financial period end.

Rashleigh Holdings) Ltd
Notes to the Financial Statements (continued)
For the Period 22 June 2017 to 30 November 2018

6. Creditors: Amounts Falling Due After More Than One Year

	Period to 30 November 2018
	£
Other creditors	151,950
Amounts owed to group undertakings	124,145
	<u>276,095</u>

Within other creditors, the company had taken an unsecured loan during the financial period.
The company owed £124,145 to Trade Windows Cash & Carry Limited at the financial period end.

7. Provisions for Liabilities

	Deferred Tax
	£
Additions	2,457
Balance at 30 November 2018	<u>2,457</u>

8. Share Capital

	Period to 30 November 2018
Allotted, Called up and fully paid	<u>4</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 22 June 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2018
	£	£	£	£	£
Mr Scott Rashleigh	-	1	-	-	1
Mr Ian Rashleigh	-	1	-	-	1
Mr Daniel Rashleigh	-	1	-	-	1

All overdrawn directors loans were repaid within 9 months of the financial period end.

10. Related Party Transactions

Mr S R Rashleigh, Mr I Rashleigh, Mr D Rashleigh and Mr S Rashleigh were directors and shareholders of Trade Windows Cash & Carry Limited. The company had received a loan of £176,145 during the financial period. This was an unsecured loan. The amount due from the company to Trade Windows Cash & Carry Limited at the financial period end was £176,145.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.