

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

FOR

SHOLICAR INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2024

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SHOLICAR INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024**

DIRECTORS:

A J Price
C Price

REGISTERED OFFICE:

375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

REGISTERED NUMBER:

10828362 (England and Wales)

ACCOUNTANTS:

John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

BALANCE SHEET
30 JUNE 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	4		1		1
Investment property	5		<u>2,582,500</u>		<u>2,034,376</u>
			2,582,501		2,034,377
CURRENT ASSETS					
Debtors	6	766		550	
Cash at bank		<u>12,823</u>		<u>7,423</u>	
		13,589		7,973	
CREDITORS					
Amounts falling due within one year	7	<u>1,618,363</u>		<u>1,604,516</u>	
NET CURRENT LIABILITIES			(1,604,774)		(1,596,543)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>977,727</u>		<u>437,834</u>
PROVISIONS FOR LIABILITIES					
			<u>244,367</u>		<u>107,336</u>
NET ASSETS			<u>733,360</u>		<u>330,498</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>733,260</u>		<u>330,398</u>
			<u>733,360</u>		<u>330,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2025 and were signed on its behalf by:

A J Price - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. STATUTORY INFORMATION

Sholicar Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company meets its day to day working capital requirements through interest free loans provided by the directors.

On the basis of the directors' monitoring of the ongoing cash flow information and the intention of the directors to continue to provide ongoing financial support to the company, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financing facilities by the directors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

4. TANGIBLE FIXED ASSETS

Computer
equipment
£**COST**At 1 July 2023
and 30 June 20241,344**DEPRECIATION**At 1 July 2023
and 30 June 20241,343**NET BOOK VALUE**At 30 June 2024
At 30 June 202311

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**

At 1 July 2023

2,034,376

Revaluations

548,124

At 30 June 2024

2,582,500**NET BOOK VALUE**At 30 June 2024
At 30 June 20232,582,5002,034,376

Fair value at 30 June 2024 is represented by:

Valuation in 2024

£

2,582,500

If investment property had not been revalued it would have been included at the following historical cost:

	30.6.24	30.6.23
	£	£
Cost	<u>1,605,034</u>	<u>1,605,034</u>

Investment property was valued on a fair value basis on 30 June 2023 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other debtors	<u>766</u>	<u>550</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	1,143	-
Taxation and social security	16,628	12,440
Other creditors	1,600,592	1,592,076
	<u>1,618,363</u>	<u>1,604,516</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.24	30.6.23
	£	£
Within one year	12,138	11,081
Between one and five years	48,552	44,325
In more than five years	884,472	812,079
	<u>945,162</u>	<u>867,485</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SHOLICAR INVESTMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sholicar Investments Limited for the year ended 30 June 2024 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sholicar Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sholicar Investments Limited and state those matters that we have agreed to state to the Board of Directors of Sholicar Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sholicar Investments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sholicar Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sholicar Investments Limited. You consider that Sholicar Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sholicar Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

28 March 2025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.