

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

SHOLICAR INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SHOLICAR INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTORS:

A J Price
C Price

REGISTERED OFFICE:

375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

REGISTERED NUMBER:

10828362 (England and Wales)

ACCOUNTANTS:

John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

BALANCE SHEET
30 JUNE 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		1		1
Investment property	5		<u>2,034,376</u>		<u>1,483,986</u>
			<u>2,034,377</u>		<u>1,483,987</u>
CURRENT ASSETS					
Debtors	6	550		782	
Cash at bank		<u>7,423</u>		<u>33,113</u>	
		7,973		33,895	
CREDITORS					
Amounts falling due within one year	7	<u>1,604,516</u>		<u>1,367,985</u>	
NET CURRENT LIABILITIES			<u>(1,596,543)</u>		<u>(1,334,090)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			437,834		149,897
PROVISIONS FOR LIABILITIES			<u>107,336</u>		<u>25,278</u>
NET ASSETS			<u>330,498</u>		<u>124,619</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>330,398</u>		<u>124,519</u>
			<u>330,498</u>		<u>124,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2024 and were signed on its behalf by:

A J Price - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Sholicar Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company meets its day to day working capital requirements through interest free loans provided by the directors.

On the basis of the directors' monitoring of the ongoing cash flow information and the intention of the directors to continue to provide ongoing financial support to the company, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financing facilities by the directors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2022	
and 30 June 2023	<u>1,344</u>
DEPRECIATION	
At 1 July 2022	
and 30 June 2023	<u>1,343</u>
NET BOOK VALUE	
At 30 June 2023	<u>1</u>
At 30 June 2022	<u>1</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2022	1,483,986
Additions	254,088
Revaluations	<u>296,302</u>
At 30 June 2023	<u>2,034,376</u>
NET BOOK VALUE	
At 30 June 2023	<u>2,034,376</u>
At 30 June 2022	<u>1,483,986</u>

Fair value at 30 June 2023 is represented by:

	£
Valuation in 2023	<u>2,034,376</u>

If investment property had not been revalued it would have been included at the following historical cost:

	30.6.23 £	30.6.22 £
Cost	<u>1,605,034</u>	<u>1,350,946</u>

Investment property was valued on a fair value basis on 30 June 2023 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Other debtors	<u>550</u>	<u>782</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Taxation and social security	12,440	6,013
Other creditors	<u>1,592,076</u>	<u>1,361,972</u>
	<u>1,604,516</u>	<u>1,367,985</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23	30.6.22
	£	£
Within one year	11,081	2,830
Between one and five years	44,325	11,320
In more than five years	812,079	154,800
	<u>867,485</u>	<u>168,950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.