REGISTERED NUMBER: 10828362 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

SHOLICAR INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:	A J Price C Price
REGISTERED OFFICE:	375 Eaton Road West Derby Liverpool Merseyside L12 2AH
REGISTERED NUMBER:	10828362 (England and Wales)
ACCOUNTANTS:	John Kerr - Chartered Accountants 375 Eaton Road West Derby Liverpool Merseyside L12 2AH

SHOLICAR INVESTMENTS LIMITED (REGISTERED NUMBER: 10828362)

BALANCE SHEET
30 JUNE 2019

		30.6.19		30.6.18	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**896**		-
Investment property	5		**860,521**		537,262
			861,417		537,262
CURRENT ASSETS					
Debtors	6	**284**		1,115	
Cash at bank		**18,174**		4,742	
		18,458		5,857	
CREDITORS					
Amounts falling due within one year	7	**894,593**		568,037	
NET CURRENT LIABILITIES			**(876,135)**		(562,180)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(14,718)**		(24,918)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained deficit			**(14,818)**		(25,018)
			(14,718)		(24,918)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

A J Price - Director

1. STATUTORY INFORMATION

Sholicar Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through interest free loans provided by the directors.

On the basis of the directors monitoring of the ongoing cash flow information and the intention of the directors to continue to provide ongoing financial support to the company, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financing facilities by the directors.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was 1 (2018 - 1) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	**1,344**
At 30 June 2019	**1,344**
DEPRECIATION	
Charge for year	**448**
At 30 June 2019	**448**
NET BOOK VALUE	
At 30 June 2019	**896**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018	**537,262**
Additions	**323,259**
At 30 June 2019	**860,521**
NET BOOK VALUE	
At 30 June 2019	**860,521**
At 30 June 2018	537,262

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Other debtors	**284**	1,115

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Other creditors	**894,593**	568,037

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.19 £	30.6.18 £
Within one year	**30**	30
Between one and five years	**120**	120
In more than five years	**28,890**	28,920
	29,040	29,070