

REGISTERED NUMBER: 10828362 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 21 JUNE 2017 TO 30 JUNE 2018
FOR
SHOLICAR INVESTMENTS LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 JUNE 2017 TO 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SHOLICAR INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 21 JUNE 2017 TO 30 JUNE 2018**

DIRECTORS:

A J Price
C Price

REGISTERED OFFICE:

375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

REGISTERED NUMBER:

10828362 (England and Wales)

ACCOUNTANTS:

John Kerr - Chartered Accountants
375 Eaton Road
West Derby
Liverpool
Merseyside
L12 2AH

BALANCE SHEET
30 JUNE 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		537,262
CURRENT ASSETS			
Debtors	5	1,115	
Cash at bank		4,742	
		<u>5,857</u>	
CREDITORS			
Amounts falling due within one year	6	<u>568,037</u>	
NET CURRENT LIABILITIES			<u>(562,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,918)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(25,018)</u>
			<u>(24,918)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2018 and were signed on its behalf by:

A J Price - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 JUNE 2017 TO 30 JUNE 2018**

1. STATUTORY INFORMATION

Sholicar Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through interest free loans provided by the directors.

On the basis of the directors monitoring of the ongoing cash flow information and the intention of the directors to continue to provide ongoing financial support to the company, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financing facilities by the directors.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. INVESTMENT PROPERTY

FAIR VALUE

Additions

At 30 June 2018

NET BOOK VALUE

At 30 June 2018

**Total
£**

537,262

537,262

537,262

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 21 JUNE 2017 TO 30 JUNE 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>1,115</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>568,037</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	30
Between one and five years	120
In more than five years	<u>28,920</u>
	<u>29,070</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.