

North Travel Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 9 June 2017 to 30 June 2018

Rawcliffe & Co Limited
Unit 1 Barons Court
Graceways
Whitehills Business Park
Blackpool
Lancashire
FY4 5GP

North Travel Ltd

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North Travel Ltd

Company Information

Directors	Mr Paul North Mrs Jeanette North
Registered office	Unit 1 Barons Court Graceways Whitehills Business Park Blackpool Lancashire FY4 5GP
Accountants	Rawcliffe & Co Limited Unit 1 Barons Court Graceways Whitehills Business Park Blackpool Lancashire FY4 5GP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
North Travel Ltd
for the Period Ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of North Travel Ltd for the period ended 30 June 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of North Travel Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of North Travel Ltd and state those matters that we have agreed to state to the Board of Directors of North Travel Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Travel Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that North Travel Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of North Travel Ltd. You consider that North Travel Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of North Travel Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Rawcliffe & Co Limited
Unit 1 Barons Court
Graceways
Whitchills Business Park
Blackpool
Lancashire
FY4 5GP

6 March 2019

North Travel Ltd
(Registration number: 10811368)
Abridged Balance Sheet as at 30 June 2018

	Note	2018 £
Fixed assets		
Tangible assets	<u>3</u>	13,121
Current assets		
Debtors		2,291
Cash at bank and in hand		<u>(1,031)</u>
		1,260
Creditors: Amounts falling due within one year		<u>(4,376)</u>
Net current liabilities		<u>(3,116)</u>
Total assets less current liabilities		10,005
Creditors: Amounts falling due after more than one year		(10,161)
Provisions for liabilities		(2,493)
Accruals and deferred income		<u>(626)</u>
Net liabilities		<u><u>(3,275)</u></u>
Capital and reserves		
Called up share capital		20
Profit and loss account		<u>(3,295)</u>
Total equity		<u><u>(3,275)</u></u>

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

North Travel Ltd

(Registration number: 10811368) Abridged Balance Sheet as at 30 June 2018

For the financial period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 6 March 2019 and signed on its behalf by:

.....

Mr Paul North

Director

The notes on pages 5 to 7 form an integral part of these abridged financial statements.

North Travel Ltd

Notes to the Abridged Financial Statements for the Period from 9 June 2017 to 30 June 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 1 Barons Court Graceways
Whitehills Business Park
Blackpool
Lancashire
FY4 5GP
United Kingdom

These financial statements were authorised for issue by the Board on 6 March 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% of written down value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

North Travel Ltd

Notes to the Abridged Financial Statements for the Period from 9 June 2017 to 30 June 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

North Travel Ltd

Notes to the Abridged Financial Statements for the Period from 9 June 2017 to 30 June 2018

3 Tangible assets

	Total £
Cost or valuation	
Additions	<u>17,495</u>
At 30 June 2018	<u>17,495</u>
Depreciation	
Charge for the	<u>4,374</u>
At 30 June 2018	<u>4,374</u>
Carrying amount	
At 30 June 2018	<u><u>13,121</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.