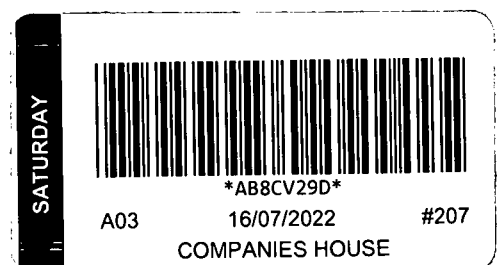


Puretech Window Cleaning Ltd
Filleted Financial Statements
For the year ended
30 September 2021

SMITHS BOOKEEPING AND ACCOUNTANCY SERVICES LTD

Accountants
Valmont House
2 Valmont Road
Nottingham
NG5 1GA



Puretech Window Cleaning Ltd

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	5	8,500	9,000
Tangible assets	6	<u>10,299</u>	<u>15,847</u>
		18,799	24,847
Current assets			
Debtors	7	3,111	2,212
Cash at bank and in hand		<u>51,763</u>	<u>39,112</u>
		54,874	41,324
Creditors: amounts falling due within one year	8	<u>36,591</u>	<u>40,923</u>
Net current assets		<u>18,283</u>	<u>401</u>
Total assets less current liabilities		37,082	25,248
Accruals and deferred income		<u>1,204</u>	<u>1,496</u>
Net assets		<u><u>35,878</u></u>	<u><u>23,752</u></u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

Puretech Window Cleaning Ltd
Statement of Financial Position *(continued)*

30 September 2021

	Note	2021 £	2020 £
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>35,876</u>	<u>23,750</u>
Shareholders funds		<u>35,878</u>	<u>23,752</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

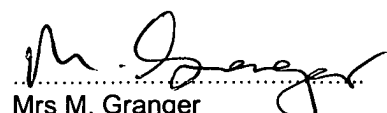
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 June 2022, and are signed on behalf of the board by:



Mrs M. Granger
Director

Company registration number: 10808708

Puretech Window Cleaning Ltd

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Valmont House, 2 Valmont Road, Nottingham, NG5 1GA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Puretech Window Cleaning Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Goodwill *(continued)*

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 5% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Puretech Window Cleaning Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

5. Intangible assets

	Goodwill £
Cost	
At 1 October 2020 and 30 September 2021	10,000
Amortisation	
At 1 October 2020	1,000
Charge for the year	500
At 30 September 2021	1,500
Carrying amount	
At 30 September 2021	8,500
At 30 September 2020	9,000

Puretech Window Cleaning Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 October 2020	2,926	20,427	291	23,644
Additions	2,818	–	–	2,818
Disposals	–	(10,000)	–	(10,000)
At 30 September 2021	<u>5,744</u>	<u>10,427</u>	<u>291</u>	<u>16,462</u>
Depreciation				
At 1 October 2020	772	6,981	44	7,797
Charge for the year	749	1,955	37	2,741
Disposals	–	(4,375)	–	(4,375)
At 30 September 2021	<u>1,521</u>	<u>4,561</u>	<u>81</u>	<u>6,163</u>
Carrying amount				
At 30 September 2021	<u>4,223</u>	<u>5,866</u>	<u>210</u>	<u>10,299</u>
At 30 September 2020	<u>2,154</u>	<u>13,446</u>	<u>247</u>	<u>15,847</u>

7. Debtors

	2021 £	2020 £
Other debtors	<u>3,111</u>	<u>2,212</u>

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	8,953	6,956
Vat, paye and national insurance	6,512	4,722
Other creditors	<u>21,126</u>	<u>29,245</u>
	<u>36,591</u>	<u>40,923</u>

Puretech Window Cleaning Ltd

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2021			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr T. Granger and Mrs M Granger	<u>(15,685)</u>	<u>164,912</u>	<u>(153,617)</u>	<u>(4,390)</u>

	2020			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
Mr T. Granger and Mrs M Granger	<u>5,808</u>	<u>96,117</u>	<u>(117,610)</u>	<u>(15,685)</u>

10. Related party transactions

The company was under the control of Mr T. Granger and Mrs M. Granger throughout the current year.

Mr T. Granger is a director and shareholder with one ordinary share.

Mrs M. Granger is a director and shareholder with one ordinary B share.

There are no related party transactions that require reporting under FRSSE.