

REGISTERED NUMBER: 10800981 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Speakeasy Enterprises Limited



Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

Speakeasy Enterprises Limited
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for the Year Ended 30 June 2023

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Speakeasy Enterprises Limited

**Company Information
for the Year Ended 30 June 2023**

DIRECTORS: Mrs Susan Jones
Mr Gordon Jones
Mr Benjamin Graham Jones

SECRETARY: Mr John Bamford

REGISTERED OFFICE: The Old Airfield
Belton Road
Sandtoft
Doncaster
South Yorkshire
DN8 5SX

REGISTERED NUMBER: 10800981 (England and Wales)

ACCOUNTANTS: Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

BANKERS: Handelsbanken
7th Floor
3 St Pauls Place
129 Norfolk Street
Sheffield
South Yorkshire
S1 2JE

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Speakeasy Enterprises Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Speakeasy Enterprises Limited for the year ended 30 June 2023 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Speakeasy Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Speakeasy Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Speakeasy Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Speakeasy Enterprises Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Speakeasy Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Speakeasy Enterprises Limited. You consider that Speakeasy Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Speakeasy Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

Date: 05/03/24

This page does not form part of the statutory financial statements

Speakeasy Enterprises Limited (Registered number: 10800981)

**Balance Sheet
30 June 2023**

	Notes	30/6/23 £	30/6/22 £
FIXED ASSETS			
Tangible assets	4	1,191,748	1,226,349
CURRENT ASSETS			
Debtors	5	-	24,824
Cash at bank		1,117	861
		<u>1,117</u>	<u>25,685</u>
CREDITORS			
Amounts falling due within one year	6	(1,085,443)	(1,185,221)
NET CURRENT LIABILITIES		<u>(1,084,326)</u>	<u>(1,159,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,422	66,813
PROVISIONS FOR LIABILITIES		<u>(4,244)</u>	<u>(3,771)</u>
NET ASSETS		<u>103,178</u>	<u>63,042</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		103,078	62,942
		<u>103,178</u>	<u>63,042</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Speakeasy Enterprises Limited (Registered number: 10800981)

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on **05/03/2024** and were signed on its behalf by:

.....
Mr Gordon Jones - Director

The notes form part of these financial statements

Speakeasy Enterprises Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Speakeasy Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the provisions of Section 1A 'Small Entities' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

The company also has the support of the group where necessary and therefore the directors consider the company to continue to be a going concern.

The hospitality sector saw a much-needed boost in activity in the spring and summer of 2023 improving results and confidence for future trading. The Government's decision to continue business rates relief within the sector, announced in the recent autumn statement, was very welcome. The sector still faces challenges including substantial increases in staff and property costs although results suggest that these challenges can be overcome.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs include expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively, if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Speakeasy Enterprises Limited

Notes to the Financial Statements - continued for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2022 and 30 June 2023	1,217,771	93,666	1,311,437
DEPRECIATION			
At 1 July 2022	21,195	63,893	85,088
Charge for year	24,355	10,246	34,601
At 30 June 2023	45,550	74,139	119,689
NET BOOK VALUE			
At 30 June 2023	1,172,221	19,527	1,191,748
At 30 June 2022	1,196,576	29,773	1,226,349

Speakeasy Enterprises Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Other debtors	-	24,824

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23	30/6/22
	£	£
Amounts owed to group undertakings	1,065,000	1,172,942
Taxation and social security	18,943	11,079
Other creditors	1,500	1,200
	<u>1,085,443</u>	<u>1,185,221</u>

7. OTHER FINANCIAL COMMITMENTS

Amounts not provided for in the balance sheet

The total amount of guarantees not included in the balance sheet is £nil (2022 - £nil). The company has provided an intercompany cross guarantee in respect of the bank borrowings of Liberty Group Holdings Limited, Pasuda Buildings Limited, Pasuda (Hire) Limited, Liberty Guard (UK) Limited and Speakeasy Company Limited.

8. ULTIMATE CONTROLLING PARTY

The company's immediate parent is Liberty Group Holdings Limited, incorporated in England & Wales.

These financial statements are available upon request from The Old Airfield, Belton Road, Sandtoft, Doncaster DN8 5SX.

The ultimate controlling party is Mr Gordon Jones and Mrs Susan Jones, by virtue of their shareholdings in the parent company.