

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Speakeasy Enterprises Limited

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

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for the Year Ended 30 June 2020**

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Speakeasy Enterprises Limited
Company Information
for the Year Ended 30 June 2020

DIRECTORS: Mrs Susan Jones
Mr Gordon Jones
Mr Benjamin Graham Jones

SECRETARY: Mr John Bamford

REGISTERED OFFICE: The Old Airfield
Belton Road, Sandtoft
Doncaster
South Yorkshire
DN8 5SX

REGISTERED NUMBER: 10800981 (England and Wales)

ACCOUNTANTS: Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

BANKERS: Handelsbanken
8th Floor
Fountain Precinct
Balm Green
Sheffield
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S1 2JA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Speakeasy Enterprises Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Speakeasy Enterprises Limited for the year ended 30 June 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Speakeasy Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Speakeasy Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Speakeasy Enterprises Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Speakeasy Enterprises Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Speakeasy Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Speakeasy Enterprises Limited. You consider that Speakeasy Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Speakeasy Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
South Yorkshire
S1 1WR

19 March 2021

Speakeasy Enterprises Limited (Registered number: 10800981)

**Balance Sheet
30 June 2020**

	Notes	30/6/20 £	30/6/19 £
FIXED ASSETS			
Tangible assets	4	23,047	36,217
Investment property	5	<u>595,816</u>	<u>326,134</u>
		<u>618,863</u>	<u>362,351</u>
CURRENT ASSETS			
Debtors	6	45,534	5,000
Cash at bank		<u>29,500</u>	<u>13,208</u>
		75,034	18,208
CREDITORS			
Amounts falling due within one year	7	<u>(676,342)</u>	<u>(376,101)</u>
NET CURRENT LIABILITIES		<u>(601,308)</u>	<u>(357,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,555	4,458
PROVISIONS FOR LIABILITIES		<u>(1,551)</u>	<u>(874)</u>
NET ASSETS		<u>16,004</u>	<u>3,584</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>15,904</u>	<u>3,484</u>
		<u>16,004</u>	<u>3,584</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

Mr Gordon Jones - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Speakeasy Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

The directors have considered the post year end impact of the Covid-19 pandemic which is an unprecedented situation and while the reduction in activity associated with Covid-19 could be sharp and large, the company has continued its operations during this period albeit not at full capacity.

In addition, in the intervening period, while activity may be disrupted, substantial and substantive government and central bank measures have been put in place in the UK and internationally to support businesses and households if required. The measures, which have been evolving rapidly and could evolve further, are expected to remain in place throughout the period of disruption.

In light of the above, and with the continuing support of its directors, the directors consider the company continues to be a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 July 2019 and 30 June 2020	<u>52,679</u>
DEPRECIATION	
At 1 July 2019	16,462
Charge for year	<u>13,170</u>
At 30 June 2020	<u>29,632</u>
NET BOOK VALUE	
At 30 June 2020	<u>23,047</u>
At 30 June 2019	<u>36,217</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 July 2019	326,134
Additions	<u>269,682</u>
At 30 June 2020	<u>595,816</u>
NET BOOK VALUE	
At 30 June 2020	<u>595,816</u>
At 30 June 2019	<u>326,134</u>

The freehold investment property is included at its original cost plus the cost of its improvements. The directors do not consider that there is any material difference between those costs and its fair value.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/20 £	30/6/19 £
Other debtors	<u>45,534</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/20	30/6/19
	£	£
Trade creditors	1,194	101,351
Taxation and social security	2,184	3,305
Other creditors	<u>672,964</u>	<u>271,445</u>
	<u>676,342</u>	<u>376,101</u>

8. **POST BALANCE SHEET EVENTS**

The whole of the company's share capital was acquired by Liberty Group Holdings Limited on the 1st July 2020 a company in which the Director Gordon Jones has a controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.