

**REGISTERED NUMBER: 10798708 (England and Wales)**

**Financial Statements for the Year Ended 30 June 2023**

**for**

**GRIDLINE MASONRY LIMITED**

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for the Year Ended 30 June 2023**

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**GRIDLINE MASONRY LIMITED**

**Company Information  
for the Year Ended 30 June 2023**

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**DIRECTOR:** P J Davern

**SECRETARY:** S Daverna

**REGISTERED OFFICE:** 15 Market Place  
Chapel-en-le-Frith  
High Peak  
Derbyshire  
SK23 0EN

**REGISTERED NUMBER:** 10798708 (England and Wales)

**ACCOUNTANT:** Moune & Co  
10 Market Street  
Chapel-en-le-Frith  
High Peak  
Derbyshire  
SK23 0HH

**BANKERS:** The Royal Bank of Scotland Plc  
18 - 20 High Street  
Buxton  
Derbyshire  
SK17 6EU

**GRIDLINE MASONRY LIMITED (REGISTERED NUMBER: 10798708)**

**Balance Sheet  
30 June 2023**

|                                              | Notes | 30.6.23<br>£   | £             | 30.6.22<br>£   | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 5     |                | 44,128        |                | 27,752        |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Debtors                                      | 6     | 382,183        |               | 210,974        |               |
| Cash at bank                                 |       | <u>2</u>       |               | <u>5,807</u>   |               |
|                                              |       | 382,185        |               | 216,781        |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 7     | <u>371,306</u> |               | <u>194,079</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>10,879</u> |                | <u>22,702</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 55,007        |                | 50,454        |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due after more than one year | 8     |                | <u>50,534</u> |                | <u>46,851</u> |
| <b>NET ASSETS</b>                            |       |                | <u>4,473</u>  |                | <u>3,603</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      | 10    |                | 1             |                | 1             |
| Retained earnings                            | 11    |                | <u>4,472</u>  |                | <u>3,602</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>4,473</u>  |                | <u>3,603</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 March 2024 and were signed by:

P J Davern - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2023**

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**1. STATUTORY INFORMATION**

Gridline Masonry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements have been prepared under the historic cost convention, except for modification to a fair value basis for certain fixed assets, as specified in the accounting policies below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

**Financial instruments**

The following assets and liabilities are classified as financial instruments; trade debtors, trade creditors, bank loans and directors loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Employee benefits**

Short term employee benefits, including holiday pay, are recognised as an expense in the Statement of Income and Retained Earnings in the period in which they are incurred.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

5. **TANGIBLE FIXED ASSETS**

|                        | Motor<br>vehicles<br>£ |
|------------------------|------------------------|
| <b>COST</b>            |                        |
| At 1 July 2022         | 64,375                 |
| Additions              | 23,990                 |
| Disposals              | (1,875)                |
| At 30 June 2023        | <u>86,490</u>          |
| <b>DEPRECIATION</b>    |                        |
| At 1 July 2022         | 36,623                 |
| Charge for year        | 6,713                  |
| Eliminated on disposal | (974)                  |
| At 30 June 2023        | <u>42,362</u>          |
| <b>NET BOOK VALUE</b>  |                        |
| At 30 June 2023        | <u>44,128</u>          |
| At 30 June 2022        | <u>27,752</u>          |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

## 5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                       | Motor vehicles<br>£ |
|-----------------------|---------------------|
| <b>COST</b>           |                     |
| At 1 July 2022        | 57,500              |
| Additions             | 23,990              |
| At 30 June 2023       | <u>81,490</u>       |
| <b>DEPRECIATION</b>   |                     |
| At 1 July 2022        | 33,852              |
| Charge for year       | 5,912               |
| At 30 June 2023       | <u>39,764</u>       |
| <b>NET BOOK VALUE</b> |                     |
| At 30 June 2023       | <u>41,726</u>       |
| At 30 June 2022       | <u>23,648</u>       |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                             | 30.6.23<br>£   | 30.6.22<br>£   |
|-----------------------------|----------------|----------------|
| Trade debtors               | 220,897        | 118,439        |
| Directors' current accounts | -              | 22,535         |
| Accrued income              | <u>161,286</u> | <u>70,000</u>  |
|                             | <u>382,183</u> | <u>210,974</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                        | 30.6.23<br>£   | 30.6.22<br>£   |
|----------------------------------------|----------------|----------------|
| Bank loans and overdrafts (see note 9) | 36,525         | -              |
| Hire purchase contracts                | 9,821          | 8,323          |
| Trade creditors                        | 163,714        | 97,356         |
| Taxation                               | 47,974         | 43,740         |
| Social security & other taxes          | 11,080         | 15,794         |
| VAT                                    | 46,183         | 22,189         |
| Other creditors                        | 2,274          | 3,177          |
| Directors' current accounts            | 50,235         | -              |
| Accrued expenses                       | <u>3,500</u>   | <u>3,500</u>   |
|                                        | <u>371,306</u> | <u>194,079</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 30.6.23       | 30.6.22       |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Bank loans (see note 9) | 30,762        | 40,258        |
| Hire purchase contracts | 19,772        | 6,593         |
|                         | <u>50,534</u> | <u>46,851</u> |

9. **LOANS**

An analysis of the maturity of loans is given below:

|                                                   | 30.6.23       | 30.6.22       |
|---------------------------------------------------|---------------|---------------|
|                                                   | £             | £             |
| Amounts falling due within one year or on demand: |               |               |
| Bank overdrafts                                   | <u>36,525</u> | <u>-</u>      |
| Amounts falling due between two and five years:   |               |               |
| Bank loan (BBLs)                                  | <u>30,762</u> | <u>40,258</u> |

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 30.6.23  | 30.6.22  |
|---------|----------|----------------|----------|----------|
|         |          |                | £        | £        |
| 100     | Ordinary | £0.01          | <u>1</u> | <u>1</u> |

11. **RESERVES**

|                     | Retained earnings |
|---------------------|-------------------|
|                     | £                 |
| At 1 July 2022      | 3,602             |
| Profit for the year | 200,870           |
| Dividends           | <u>(200,000)</u>  |
| At 30 June 2023     | <u>4,472</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2023

## 12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2023 and 30 June 2022:

|                                      | 30.6.23<br>£    | 30.6.22<br>£  |
|--------------------------------------|-----------------|---------------|
| <b>P J Davern</b>                    |                 |               |
| Balance outstanding at start of year | 11,267          | 19,150        |
| Amounts advanced                     | 269,904         | 335,842       |
| Amounts repaid                       | (331,406)       | (343,725)     |
| Amounts written off                  | -               | -             |
| Amounts waived                       | -               | -             |
| Balance outstanding at end of year   | <u>(50,235)</u> | <u>11,267</u> |
| <b>D Pointon</b>                     |                 |               |
| Balance outstanding at start of year | 11,268          | 20,426        |
| Amounts advanced                     | 189,732         | 325,561       |
| Amounts repaid                       | (201,000)       | (334,719)     |
| Amounts written off                  | -               | -             |
| Amounts waived                       | -               | -             |
| Balance outstanding at end of year   | <u>-</u>        | <u>11,268</u> |

## 13. ULTIMATE CONTROLLING PARTY

The company was throughout the year under the control of the directors by virtue of their majority holding in the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.