

IMAGE CINEMAS LIMITED

Registered Number
10791103
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2025

IMAGE CINEMAS LIMITED

Company Information for the year from 1 June 2024 to 31 May 2025

Directors	HISCOX, Robert Ralph Scrymgeour (Chairman)
	HAMILTON, James Robert Scott
	BENTON, Robert John
	WATSON-SMYTH, Miles Edward Robert Thomas
Registered Address	End House
	Oare
	Marlborough
	SN8 4JA
Registered Number	10791103 (England and Wales)

IMAGE CINEMAS LIMITED
Statement of Financial Position
31 May 2025

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	3	3,077,325	3,160,998
		<u>3,077,325</u>	<u>3,160,998</u>
Current assets			
Stocks	4	9,147	-
Debtors	5	26,141	14,002
Cash at bank and on hand		48,094	19,602
		<u>83,382</u>	<u>33,604</u>
Creditors amounts falling due within one year	6	(54,373)	(84,078)
		<u>29,009</u>	<u>(50,474)</u>
Net current assets (liabilities)			
Total assets less current liabilities		3,106,334	3,110,524
Creditors amounts falling due after one year	7	(500,000)	(450,000)
		<u>2,606,334</u>	<u>2,660,524</u>
Net assets			
Capital and reserves			
Called up share capital		5,915	5,915
Share premium		3,002,425	3,001,925
Other reserves		149,571	149,571
Profit and loss account		(551,577)	(496,887)
Shareholders' funds		<u>2,606,334</u>	<u>2,660,524</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 20 February 2026, and are signed on its behalf by:

HISCOX, Robert Ralph Scrymgeour (Chairman)

Director

Registered Company No. 10791103

IMAGE CINEMAS LIMITED

Notes to the Financial Statements for the year ended 31 May 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Box office, food, beverage, membership and other such revenue is recognised at the time of sale. Giftcard and voucher revenue is recognised at the point of redemption.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment are used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Land and buildings	50
Plant and machinery	4
Fixtures and fittings	4
Office Equipment	4

Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

2. Average number of employees

	2025	2024
Average number of employees during the year	22	23

3. Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 June 24	3,295,439	109,659	36,843	13,470	3,455,411
Additions	-	3,447	332	-	3,779
At 31 May 25	<u>3,295,439</u>	<u>113,106</u>	<u>37,175</u>	<u>13,470</u>	<u>3,459,190</u>
Depreciation and impairment					
At 01 June 24	185,727	71,160	28,849	8,677	294,413
Charge for year	<u>47,482</u>	<u>28,276</u>	<u>8,326</u>	<u>3,368</u>	<u>87,452</u>
At 31 May 25	<u>233,209</u>	<u>99,436</u>	<u>37,175</u>	<u>12,045</u>	<u>381,865</u>
Net book value					
At 31 May 25	<u>3,062,230</u>	<u>13,670</u>	<u>-</u>	<u>1,425</u>	<u>3,077,325</u>
At 31 May 24	<u>3,109,712</u>	<u>38,499</u>	<u>7,994</u>	<u>4,793</u>	<u>3,160,998</u>

4. Stocks

Stock consists of bar beverages and snacks, and kitchen ingredients, and has been professionally valued at its true current market value at 31 May 2025. Stock at 31 May 2024 was estimated and not considered material for inclusion within the accounts.

	2025	2024
	£	£
Other stocks	<u>9,147</u>	<u>-</u>
Total	<u>9,147</u>	<u>-</u>

5. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	-	160
Other debtors	5,020	7,018
Prepayments and accrued income	21,121	6,824
Total	<u>26,141</u>	<u>14,002</u>

6. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	21,499	40,744
Taxation and social security	18,019	5,633
Other creditors	8,303	6,997
Accrued liabilities and deferred income	6,552	30,704
Total	<u>54,373</u>	<u>84,078</u>

7. Creditors: amounts due after one year

	2025	2024
	£	£
Other creditors	<u>500,000</u>	<u>450,000</u>
Total	<u>500,000</u>	<u>450,000</u>

8. Related party transactions

Included within creditors falling due after one year is £500,000 (2024: £450,000) owed to the son of a director. Loan interest accrued in 2024 of £22,500 has been waived and reversed in the 2025 accounts.

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