Registered Number: 10786607
England and Wales

Filleted Accounts

for the year ended 31 May 2019

for

PHILLIP JENNINGS LIMITED

PHILLIP JENNINGS LIMITED
Statement of Financial Position
As at 31 May 2019

	Notes	2019	2018
		£	£
Fixed assets			
Tangible fixed assets	2	478	637
		478	**637**
Current assets			
Cash at bank and in hand		6,116	6,464
Creditors: amount falling due within one year	3	(5,889)	(5,798)
Net current assets		**227**	**666**
Total assets less current liabilities		705	1,303
Creditors: amount falling due after more than one year	4	-	(850)
Net assets		**705**	**453**
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		605	353
Shareholders funds		**705**	**453**

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

Phillip Arthur Jennings
Director

Date approved by the board: 25 February 2020

PHILLIP JENNINGS LIMITED
Notes to the Financial Statements
For the year ended 31 May 2019

General Information
Phillip Jennings Limited is a private company, limited by shares, registered in England and Wales, registration number 10786607, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance

2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 June 2018	850	850
Additions	-	-
Disposals	-	-
At 31 May 2019	**850**	**850**
Depreciation		
At 01 June 2018	213	213
Charge for year	159	159
On disposals	-	-
At 31 May 2019	**372**	**372**
Net book values		
Closing balance as at 31 May 2019	**478**	**478**
Opening balance as at 01 June 2018	**637**	**637**

3. Creditors: amount falling due within one year

	2019	2018
	£	£
Corporation Tax	5,492	5,798
Other Creditors	397	-
	5,889	**5,798**

4. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Director Loan: Phillip Arthur Jennings	-	850
	-	**850**

5. Share Capital

Authorised
99 Ordinary shares of £1.00 each
1 B Ordinary shares of £1.00 each

Allotted	2019	2018
	£	£
99 Ordinary shares of £1.00 each	99	99
1 B Ordinary shares of £1.00 each	1	1
	100	**100**

6. Average No.of Employees

Average number of persons employed by the company in 2019 was 1.
Average number of persons employed by the company in 2018 was 1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.