

Filleted Accounts

for the period ended 31 May 2018

for

PHILLIP JENNINGS LTD

PHILLIP JENNINGS LTD
Statement of Financial Position
As at 31 May 2018

	Notes	2018 £
Fixed assets		
Tangible fixed assets	2	637
		<u>637</u>
Current assets		
Cash at bank and in hand		6,464
Creditors: amount falling due within one year	3	(5,798)
Net current assets		<u>666</u>
Total assets less current liabilities		1,303
Creditors: amount falling due after more than one year	4	(850)
Net assets		<u>453</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		353
Shareholders funds		<u>453</u>

For the period ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of director

Phillip Arthur Jennings
Director

Date approved by the board: 14 February 2019

PHILLIP JENNINGS LTD
Notes to the Financial Statements
For the period ended 31 May 2018

General Information

Phillip Jennings Ltd is a private company, limited by shares , registered in England and Wales , registration number 10786607 , registration address Penny Lane Business Centre , 374 Smithdown Road , Liverpool , Merseyside , L15 5AN.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance
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2. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 24 May 2017	-	-
Additions	850	850
Disposals	-	-
At 31 May 2018	<u>850</u>	<u>850</u>
Depreciation		
At 24 May 2017	-	-
Charge for period	213	213
On disposals	-	-
At 31 May 2018	<u>213</u>	<u>213</u>
Net book values		
Closing balance as at 31 May 2018	<u>637</u>	<u>637</u>
Opening balance as at 24 May 2017	<u>-</u>	<u>-</u>

3. Creditors: amount falling due within one year

	2018
	£
Corporation Tax	5,798
	<u>5,798</u>

4. Creditors: amount falling due after more than one year

	2018
	£
Director Loan: Phillip Arthur Jennings	850
	<u>850</u>

5. Share Capital

Authorised

99 ORD shares of £1.00 each
1 B ORD shares of £1.00 each

Allotted

99 ORD shares of £1.00 each
1 B ORD shares of £1.00 each

2018
£
99
1
100

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