

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
OMNOM GROUP LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

OMNOM GROUP LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 16

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

For the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine:

i) the prevention or relief of poverty, including through the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to prevent and/or relieve poverty; and

ii) the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

The Charity's main activities are to serve as many customers as possible, to increase the meals provided for those in need. In addition, it holds and promotes well-being to the public via festivals, workshops, social-media content. It also collaborates with a wide variety of organisations in the pursuit of fulfilling its objectives.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aim and objectives and in planning future activities. The trustees consider that the Charity's main aims are demonstrably to the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year we were able to sponsor over 27,000 meals for those in need. With each meal we were able to give healthy eating initiatives and promoted the well-being space upstairs.

Omnom continued to push its goals by offering free hot meals to the local people in need in partnership with Namaste who distributes the food. There has been positive community support with this offering.

Omnom also ran a series of mental well-being workshops on a weekly basis which have been growing well allowing an up-sell opportunity into the restaurant. We have worked with well-being influencers and there been more collaborative work with other well-being organisations. There has been strong positive feedback for those who have joined these programs and have remained loyal customers. We also continued with ayurveda healthy eating workshops to understand the benefits of good nutrition.

In order to focus on the core charitable objectives, we have bought in an experienced management team to operate the restaurant. They have brought their expertise and resources to boost the restaurant growth leaving the core Omnom management team to focus on the well-being space and the wider charitable activities.

FINANCIAL REVIEW

Financial position

The charity's affairs and activities for the period are presented in the financial statement set out on page 5 and the financial position at the end of the period is set out on page 6.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

FINANCIAL REVIEW

Reserves policy

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other designated unrestricted funds will be used to pay for food relief programs in the UK and abroad.

The charity's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs if faced with financial difficulties. At the year end, the free reserves fell short of the three months operating costs and the trustees will ensure these reserves are increased to meet the policy requirement.

Going concern

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

FUTURE PLANS

The Charity's main aim in the next year is to consolidate its activities in an economically sound way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Omnom Group Limited is a charitable company limited by guarantee and was incorporated on 13 May 2017. It became an UK registered charity on 8 November 2017, registration number 1175640. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association. It has a sole member, Avanti Foundation Limited, the parent company.

Decision making

Both new and existing trustees are voted on to the board, based on their experience and value add to the organisation. The Board of Trustees work together to make decisions in line with the charity's objectives. Day to day affairs are undertaken by a managing agent on behalf of the trustees. All major decisions are considered and undertaken by the trustees collaboratively. The trustees are unpaid and give their time freely. Any related party transactions are disclosed as applicable in the notes to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10769708 (England and Wales)

Registered Charity number

1175640

Registered office

116n Upper St
Islington
London
N1 1QP

Trustees

A Kumar
N N Madhavji
Y Rana

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Arithma Accountants Limited

2nd Floor

15 - 19 Cavendish Place

London

W1G 0DD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 April 2024 and signed on its behalf by:

Y Rana - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OMNOM GROUP LIMITED (REGISTERED NUMBER: 10769708)**

Independent examiner's report to the trustees of Omnomin Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Narendrakumar Mistry

Arithma Accountants Limited
2nd Floor
15 - 19 Cavendish Place
London
W1G 0DD

24 April 2024

OMNOM GROUP LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		131,696	-	131,696	222,353
Charitable activities					
Restaurant		78,784	-	78,784	252,817
Fundraising events		43,719	-	43,719	27,897
Other income	3	-	-	-	18,000
Total		<u>254,199</u>	<u>-</u>	<u>254,199</u>	<u>521,067</u>
EXPENDITURE ON					
Charitable activities					
General		228,226	-	228,226	229,269
Restaurant		21,121	-	21,121	324,120
Fundraising events		4,213	-	4,213	1,750
Total		<u>253,560</u>	<u>-</u>	<u>253,560</u>	<u>555,139</u>
NET INCOME/(EXPENDITURE)		639	-	639	(34,072)
RECONCILIATION OF FUNDS					
Total funds brought forward		253,562	-	253,562	287,634
TOTAL FUNDS CARRIED FORWARD		<u>254,201</u>	<u>-</u>	<u>254,201</u>	<u>253,562</u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	457,706	-	457,706	511,935
CURRENT ASSETS					
Debtors	9	42,293	-	42,293	96,342
Cash at bank		117,753	-	117,753	36,308
		<u>160,046</u>	<u>-</u>	<u>160,046</u>	<u>132,650</u>
CREDITORS					
Amounts falling due within one year	10	(254,048)	-	(254,048)	(238,437)
NET CURRENT ASSETS		<u>(94,002)</u>	<u>-</u>	<u>(94,002)</u>	<u>(105,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		363,704	-	363,704	406,148
CREDITORS					
Amounts falling due after more than one year	11	(109,503)	-	(109,503)	(152,586)
NET ASSETS		<u>254,201</u>	<u>-</u>	<u>254,201</u>	<u>253,562</u>
FUNDS	14				
Unrestricted funds				254,201	253,562
TOTAL FUNDS				<u>254,201</u>	<u>253,562</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:

Y Rana - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building - 20 years straight line basis

Plant and machinery - 10 years straight line basis

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Fixtures and fittings - 5 years straight line basis
Computer equipment - 3 years straight line basis

TAXATION

The charity is exempt from corporation tax, as all its income is charitable and is applied for charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FINANCIAL INSTRUMENTS

The charity's principal financial instruments comprise cash, short term deposits and trade creditors that arise directly from its operation. The main purpose of these financial instruments is to fund the charity's operation as well as working capital, liquidity and invest surplus funds.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost. Where contractual obligations of financial instruments are equivalent similar to debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing these financial statements, the directors have had to make the following judgements:

Determine whether leases entered into by the company as a lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Determine whether there are indications of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Tangible fixed assets (see note 12)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. OTHER INCOME

	2023 £	2022 £
Government grants	<u>-</u>	<u>18,000</u>

Government grants received, relate to the Coronavirus Job Retention Scheme and local authority grants.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	54,229	54,229
Other operating leases	<u>126,730</u>	<u>60,944</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

The key management personnel of the Charity comprise the trustees ("Directors" for the purposes of the Companies Act) and Senior Management Team. The total amounts paid in respect of the key management personnel of the Charity were £NIL (2022: £NIL).

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

TRUSTEES' EXPENSES

No trustees were reimbursed any expenses in the year or the previous year.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Restaurant and events team staff	<u>1</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,353	-	222,353
Charitable activities			
Restaurant	252,817	-	252,817
Fundraising events	27,897	-	27,897
Other income	18,000	-	18,000
Total	<u>521,067</u>	<u>-</u>	<u>521,067</u>
EXPENDITURE ON			
Charitable activities			
General	229,269	-	229,269
Restaurant	324,120	-	324,120
Fundraising events	1,750	-	1,750
Total	<u>555,139</u>	<u>-</u>	<u>555,139</u>
NET INCOME/(EXPENDITURE)	(34,072)	-	(34,072)
RECONCILIATION OF FUNDS			
Total funds brought forward	287,634	-	287,634
TOTAL FUNDS CARRIED FORWARD	<u>253,562</u>	<u>-</u>	<u>253,562</u>

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 September 2022 and 31 August 2023	<u>517,429</u>	<u>17,629</u>	<u>126,167</u>	<u>661,225</u>
DEPRECIATION				
At 1 September 2022	71,285	4,408	73,597	149,290
Charge for year	<u>27,233</u>	<u>1,763</u>	<u>25,233</u>	<u>54,229</u>
At 31 August 2023	<u>98,518</u>	<u>6,171</u>	<u>98,830</u>	<u>203,519</u>
NET BOOK VALUE				
At 31 August 2023	<u>418,911</u>	<u>11,458</u>	<u>27,337</u>	<u>457,706</u>
At 31 August 2022	<u>446,144</u>	<u>13,221</u>	<u>52,570</u>	<u>511,935</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	16,661	24,776
Other debtors	3,385	57,125
Prepayments and accrued income	<u>22,247</u>	<u>14,441</u>
	<u>42,293</u>	<u>96,342</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 12)	10,000	10,000
Other loans (see note 12)	25,000	25,000
Finance leases (see note 13)	35,756	41,836
Trade creditors	176,159	140,266
Amounts owed to group undertakings	-	22
Social security and other taxes	-	162
Other creditors	697	1,939
Accrued expenses	<u>6,436</u>	<u>19,212</u>
	<u>254,048</u>	<u>238,437</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 12)	17,500	27,500
Finance leases (see note 13)	92,003	125,086
	<u>109,503</u>	<u>152,586</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
Other loans	<u>25,000</u>	<u>25,000</u>
	<u>35,000</u>	<u>35,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>7,500</u>	<u>17,500</u>

Bank loans consist of a government backed bounce-back loan, on which 2.5% interest is payable from the anniversary of the receipt of the loan.

The charitable company has received loans from individuals and a company of £25,000 (2022: £25,000). There is no rate of interest applicable to the loans.

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

13. LEASING AGREEMENTS

Minimum lease payments under finance leases fall due as follows:

	Finance leases	
	2023	2022
	£	£
Gross obligations repayable:		
Within one year	47,780	54,592
Between one and five years	105,491	163,354
	<u>153,271</u>	<u>217,946</u>
Finance charges repayable:		
Within one year	12,024	12,756
Between one and five years	13,488	38,268
	<u>25,512</u>	<u>51,024</u>
Net obligations repayable:		
Within one year	35,756	41,836
Between one and five years	92,003	125,086
	<u>127,759</u>	<u>166,922</u>

14. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	253,562	639	254,201
TOTAL FUNDS	<u>253,562</u>	<u>639</u>	<u>254,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	254,199	(253,560)	639
TOTAL FUNDS	<u>254,199</u>	<u>(253,560)</u>	<u>639</u>

OMNOM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	286,347	(34,072)	1,287	253,562
Designated fund	1,287	-	(1,287)	-
	<u>287,634</u>	<u>(34,072)</u>	<u>-</u>	<u>253,562</u>
TOTAL FUNDS	<u>287,634</u>	<u>(34,072)</u>	<u>-</u>	<u>253,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,067	(555,139)	(34,072)
TOTAL FUNDS	<u>521,067</u>	<u>(555,139)</u>	<u>(34,072)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	286,347	(33,433)	1,287	254,201
Designated fund	1,287	-	(1,287)	-
	<u>287,634</u>	<u>(33,433)</u>	<u>-</u>	<u>254,201</u>
TOTAL FUNDS	<u>287,634</u>	<u>(33,433)</u>	<u>-</u>	<u>254,201</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775,266	(808,699)	(33,433)
TOTAL FUNDS	<u>775,266</u>	<u>(808,699)</u>	<u>(33,433)</u>

OMNOM GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

15. RELATED PARTY DISCLOSURES

At the year end the charitable company owed £NIL (2022: £22) to it's parent company, Avanti Foundation Limited.

In the year, the charitable company received donations of £110,000 (2022: £144,000) from it's parent company, Avanti Foundation Limited.

There were no other related party transactions for the year ended 31 August 2023.

16. ULTIMATE CONTROLLING PARTY

The Ultimate Controlling Party is Avanti Foundation Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.