

OMNOM GROUP LIMITED
(A Company Limited by Guarantee)

Company No. 10769708
Charity No. 1175640

Report and financial statements

For the year ended

31 August 2019



OMNOM GROUP LIMITED
(A Company Limited by Guarantee)
YEAR ENDED 31 AUGUST 2019

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OMNOM GROUP LIMITED

(A Company Limited by Guarantee)

YEAR ENDED 31 AUGUST 2019

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Omnom Group Limited

Charity number 1175640

Company registration number 10769708

Registered office 21 Brinkburn Gardens
Edgware
HA8 5PL

Trustees	Mr Nitin Madhavji	20/04/18 - present
	Mr Ajay Kumar	13/05/17- present
	Mr Yuvrajsinh Rana	23/11/17 – present

Independent examiners **IPS Consultancy Services**
4 Rawmec Business Park
Plumpton Road
Hoddesdon EN11 0EE

OMNOM GROUP LIMITED
(A Company Limited by Guarantee)
YEAR ENDED 31 AUGUST 2019
TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and the unaudited accounts of the charity for the period ended 31 August 2019.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a charitable company limited by guarantee and was incorporated on 13 May 2017. It has no share capital, but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The Charity is governed by our memorandum and articles of association. The charitable company's governing document is the Articles of Association. The parent company is Avanti Foundation Limited.

The charity has a Board of Trustees formed by votes which are based on experience and value add. All Board members are consequently work together to ensure the objectives of the charity are met, in order to better meet the respective purposes of the charities.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the prevention or relief of poverty including through the provision of grants, financial support, items and services to individuals in need and or charities, or other organisations working to prevent and/or relieve poverty and the promotion of good health, in particular, but not exclusively, through the promotion of nutrition and mental and physical well-being, and the provision of grants, financial support, items and services to individuals in need and/or charities, or other organisations working to promote nutrition and/or well-being.

PUBLIC BENEFIT

The charity provides the public benefit in the United Kingdom, India and such other areas of the world as the trustees shall from time to time determine.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity consider that the charity's aims are demonstrably to the public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the period the charity have appeared at various festivals promoting healthy eating and lifestyles. The charity has also ear marked money for sponsoring meals for children and been out in London to feed the homeless. This year has shown positive growth to the brand and growing consumer confidence with the charity at festivals.

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YEAR ENDED 31 AUGUST 2019
TRUSTEES' ANNUAL REPORT

Omnom has found its permanent property in Islington London where it generates revenue for the ultimate benefits of its charitable goals of food relief and health education. Began the work on development of the healthy nutritional recipes aligning with the ethos.

Sponsored over 1000 meals for children in poorer parts of the world. Promoted healthy living and eating to over 80,000 festival goers over the summer. Festivals have helped create brand awareness of the aims and ethos of the charity. Created more partnerships with various individuals and organisations which we will capitalise on during and after launch.

PLANS FOR FUTURE PERIODS

The charity's main aspirations are to continue to follow its core objectives throughout the forthcoming years and build on the progress made to date.

FINANCIAL REVIEW

The charities affairs and activities for the period are presented in the financial statement set out on page 6 and the financial position at the end of the period is set out on page 7.

RESERVES POLICY

The unrestricted reserve is for the capital build of the property and this reserve will be used for this purpose. All other ring-fenced funds will be used to pay for food relief programs in the UK and abroad.

Omnom Group Limited's reserves policy continues to be that of ensuring that the total unrestricted fund held within the general and designated reserves are equal to three months of budgeted unrestricted expenditure, thus ensuring that the organisation would be able to wind up its affairs efficiently if faced with financial difficulties. At year end, free reserves exceeded three months operating costs. Trustees are continuing our policy to spend down excess reserves.

GOING CONCERN

We have adequate financial resources and have the structures in place to manage the business risks. In addition, our annual budgeting and forecasting processes have taken into consideration the current economic climate and its potential impact on both our various sources of income and expenditure.

We have a reasonable expectation that we have adequate resources and control mechanisms to continue in operational existence for the foreseeable future. Further, we believe that there are no material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

RISK STATEMENT

The Board believes that by monitoring income and activity levels, by ensuring that controls exist over key financial systems and by examining operational and business risks faced by the charity, it has effective systems in place to mitigate those risks.

OMNOM GROUP LIMITED

(A Company Limited by Guarantee)

YEAR ENDED 31 AUGUST 2019

TRUSTEES' ANNUAL REPORT

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER

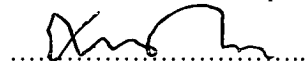
IPS Consultancy Services

Chartered Certified Accountant has been appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report has been approved by the trustees and signed on their behalf by;



Mr Yuvrajsinh Rana

Trustee

17/07.....2020

Independent examiner's report to the trustees of OMNOM GROUP Limited

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 August 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IPS

**IPS Consultancy Services
Chartered Certified Accountant
Independent examiner
4 Rawmec Business Park
Plumpton Road
Hoddesdon EN11 0EE
11 February 2019**

OMNOM GROUP LIMITED
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2019

		Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income	Note				
Donations and Legacies					
Donations	2	351,884	1,035	352,919	122,715
Other income		150	-	150	-
		352,034	1,035	353,069	122,715
Expenditure on:					
Charitable Activities:	3				
The prevention of poverty and promotion of good health		34,118	-	34,118	18,956
Total Expenditure		34,118	-	34,118	18,956
Net income / (expenditure) before net gains / (losses) on investments		317,916	1,035	318,951	103,759
Net gain/losses on investments		-	-	-	-
Net Income (expenditure)	4	317,916	1,035	318,951	103,759
Transfer between funds		-	-	-	-
Net movement in funds		317,916	1,035	318,951	103,759
Reconciliation of funds:					
Total funds brought forward		102,759	1,000	103,759	-
Total funds carried forward		420,675	2,035	422,710	103,759

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

OMNOM GROUP LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2019

Company registration number: 10769708

	Note	£	2019 £	2018 £
FIXED ASSETS				
Tangible Fixed assets	9		161,671	-
CURRENT ASSETS				
Debtors	10	210,688		95,653
Cash at bank and in hand		134,086		13,289
		<u>344,774</u>		<u>108,942</u>
CURRENT LIABILITIES				
Creditors: Amounts falling due within one year	11	<u>(83,735)</u>		<u>(5,183)</u>
NET CURRENT ASSETS/(LIABILITIES)			261,039	103,759
TOTAL NET ASSETS			<u>422,710</u>	<u>103,759</u>
REPRESENTED BY:				
FUNDS				
	13			
Unrestricted funds			420,675	102,759
Restricted funds			2,035	1,000
Total Funds			<u>422,710</u>	<u>103,759</u>

The charity financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of the financial statements.

The financial statements were approved and authorised for issue by the trustees on 11 February 2019 and signed on behalf of the members by:



Mr Yuvrajsinh Rana
Trustee

The attached notes form part of the financial statements.

OMNOM GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note. Omnom Group Limited is a company limited by guarantee and a registered charity.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

OMNOM GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £5,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Land and Buildings	50 years
Plant and Machinery	10 Years
ICT	3 Years
Fixtures, fittings & Equipment	5 years
Motor vehicles	5 Years

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

The charity does not operate stakeholder pension scheme.

OMNOM GROUP LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

2 Income from donations and legacies

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Donations and Gifts	351,884	1,035	352,919	122,715
Total 2019	351,884	1,035	352,919	122,715
Total 2018	121,715	1,000		

3 Analysis of expenditure

	Unrestricted	Restricted	2019 Total	2018 Total
	£	£	£	£
Direct charitable costs				
R&D- staff costs	4,281	-	4,281	-
R&D- direct costs	(757)	-	(757)	-
Licences & subscription	1,023	-	1,023	-
Omnights	-	-	-	2,278
Consultancy fees	2,310	-	2,310	1,250
Marketing	-	-	-	1,200
Premises	20,216	-	20,216	13,170
Furniture	745	-	745	-
Support cost				
Recruitment	1,250	-	1,250	-
Subscription	15	-	15	-
Printing & stationery	5	-	5	-
Insurance	4,263	-	4,263	246
Administration	17	-	17	13
Independent examiners' fees	750	-	750	800
Total 2019	34,118	-	34,118	18,956
Total 2018	18,956	-		

4 Net incoming resources for the year

This is stated after charging / crediting:

	2019	2018
	£	£
Independent examiner's fee	750	800

OMNOM GROUP LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2019	2018
	£	£
Salaries and wages	3,763	-
Social security costs	420	-
Employer's contribution to defined	98	-
	<u>4,281</u>	<u>-</u>

None of the employees received employee benefits excluding pension contributions more than £60,000.

The total employee benefits including pension contributions and employer NI of the key management personnel were £Nil.

The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

No trustees were reimbursed their expenses during the year.

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 1 (2018: Nil).

7 Related party transactions

The donation includes £349,146 (2018: £81,222) which is from Avanti Foundation Limited (AFL), a holding company.

As at year end, the total of £81,826 (2018: £95,653) is owed by Avanti Foundation Limited to the

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

OMNOM GROUP LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

9 Tangible fixed assets

	Premises £	Total £
Cost		
At the start of the year	-	-
Additions in year	161,671	161,671
Disposals in year	-	-
At the end of the year	161,671	161,671
Depreciation		
At the start of the year	-	-
Charge for the year	-	-
Eliminated on disposal	-	-
At the end of the year	-	-
Net book value		
At the end of the year	161,671	161,671
At the start of the year	-	-
All of the above assets are used for charitable purposes.		

10 Debtors

	2019 £	2018 £
Other debtors	92,862	-
VAT recoverable	36,002	-
Amount owed by group company	81,824	95,653
	210,688	95,653

11 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	81,636	-
Taxation and social security	1,349	-
Accruals	750	5,183
	83,735	5,183

OMNOM GROUP LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

12 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets / (liability)	102,759	-	1,000	103,759
Net assets at the end of the year	102,759	-	1,000	103,759

13 Movements in funds

	31 August 2018 £	Incoming £	Outgoing	Transfers £	31 August 2019 £
Restricted funds:					
Donation	1,000	1,035	-	-	2,035
	1,000	1,035	-	-	2,035
Unrestricted funds:					
General funds	102,759	352,034	(34,118)	-	420,675
Total unrestricted funds	102,759	352,034	(34,118)		420,675
Total funds	103,759	353,069	(34,118)	-	422,710

The balances carried forward will be utilised in the forthcoming months.

Purposes of restricted funds

Each of the restricted funds is described in more detail below. Where expenditure was more than income transfers have been made from general funds.

- The prevention of poverty and promotion of good health

14 Operating lease commitments

The charity has no future minimum lease payments under non-cancellable operating leases.

The charity has signed the lease agreement for the property and building works have begun.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

OMNOM GROUP LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2019

16 a. Analysis of net assets between funds- prior year (2018)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net current assets / (liability)	102,759	-	1,000	103,759
Net assets at the end of the year	102,759	-	1,000	103,759

b. Movements in funds- prior year (2018)

	13 May 2017 £	Incoming £	Outgoing £	Transfers	31 August 2018 £
Restricted funds:					
Donation	-	1,000	-	-	1,000
	-	1,000	-	-	1,000
Unrestricted funds:					
Designated funds:	-	-	-	-	-
General funds	-	121,715	(18,956)	-	102,759
Total unrestricted funds	-	121,715	(18,956)	-	102,759
Total funds	-	122,715	(18,956)	-	103,759