

REGISTERED NUMBER: 10764310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

POOLE SOFTWARE LIMITED

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FOR THE YEAR ENDED 31 MAY 2023**

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POOLE SOFTWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTOR: Mr A Bazanov

REGISTERED OFFICE: Newton Magnus
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

REGISTERED NUMBER: 10764310 (England and Wales)

ACCOUNTANTS: Newton Magnus
Chartered Certified Accountants
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

ABRIDGED BALANCE SHEET
31 MAY 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	3,107	2,375
CURRENT ASSETS			
Stocks		-	5,000
Debtors		5,457	-
Cash at bank		9,271	28,177
		<u>14,728</u>	<u>33,177</u>
CREDITORS			
Amounts falling due within one year		(10,495)	(17,009)
NET CURRENT ASSETS		<u>4,233</u>	<u>16,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,340	18,543
CREDITORS			
Amounts falling due after more than one year		(6,331)	(8,652)
PROVISIONS FOR LIABILITIES		(590)	(451)
NET ASSETS		<u>419</u>	<u>9,440</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		319	9,340
SHAREHOLDERS' FUNDS		<u>419</u>	<u>9,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2024 and were signed by:

Mr A Bazanov - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied by the company during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 3) .

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2022	4,956
Additions	<u>1,767</u>
At 31 May 2023	<u>6,723</u>
DEPRECIATION	
At 1 June 2022	2,581
Charge for year	<u>1,035</u>
At 31 May 2023	<u>3,616</u>
NET BOOK VALUE	
At 31 May 2023	<u>3,107</u>
At 31 May 2022	<u>2,375</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.