

Registered number
10745708

MYT Limited

Filleted Accounts

31 March 2025

MYT Limited**Registered number:** 10745708**Balance Sheet****as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	3	328,951	328,951
Tangible assets	4	2,745	3,347
		<u>331,696</u>	<u>332,298</u>
Current assets			
Debtors	5	124	-
Cash at bank and in hand		39	10,591
		<u>163</u>	<u>10,591</u>
Creditors: amounts falling due within one year	6	(559,702)	(558,451)
Net current liabilities		<u>(559,539)</u>	<u>(547,860)</u>
Total assets less current liabilities		<u>(227,843)</u>	<u>(215,562)</u>
Creditors: amounts falling due after more than one year	7	(90,426)	(24,144)
Net liabilities		<u>(318,269)</u>	<u>(239,706)</u>
Capital and reserves			
Called up share capital		100	100
Share premium		201,523	201,523
Profit and loss account		(519,892)	(441,329)
Shareholder's funds		<u>(318,269)</u>	<u>(239,706)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Oumaduth Sauba

Director

Approved by the board on 19 December 2025

MYT Limited

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	18% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2	Employees	2025 Number	2024 Number
	Average number of persons employed by the company	2	2

3 Intangible fixed assets £

Goodwill:

Cost

At 1 April 2024	328,951
At 31 March 2025	<u>328,951</u>

Amortisation

At 31 March 2025	<u>-</u>
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Net book value

At 31 March 2025	328,951
At 31 March 2024	<u>328,951</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Office
equipment
£**

Cost

At 1 April 2024	4,347
At 31 March 2025	<u>4,347</u>

Depreciation

At 1 April 2024	1,000
Charge for the year	602
At 31 March 2025	<u>1,602</u>

Net book value

At 31 March 2025	2,745
At 31 March 2024	<u>3,347</u>

5 Debtors 2025 2024

£ £

Trade debtors	<u>124</u>	<u>-</u>
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6 Creditors: amounts falling due within one year 2025 2024

£ £

Bank loans and overdrafts	9,901	80
Director current account	537,162	518,958
Trade creditors	-	17,986
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,044	3,835

Taxation and social security costs	7,437	17,592
Other creditors	158	-
	<u>559,702</u>	<u>558,451</u>

7 Creditors: amounts falling due after one year

2025

2024

£

£

Bank loans	17,076	24,144
Other loans	73,350	-
	<u>90,426</u>	<u>24,144</u>

8 Other information

MYT Limited is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.