

Registered number
10745708

MYT LIMITED

Filleled Accounts

31 March 2023

MYT LIMITED**Registered number:** 10745708**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	313,951	313,951
Tangible assets	4	1,176	1,434
		<u>315,127</u>	<u>315,385</u>
Current assets			
Cash at bank and in hand		(9,241)	327
Creditors: amounts falling due within one year	5	(394,768)	(373,034)
Net current liabilities		<u>(404,009)</u>	<u>(372,707)</u>
Total assets less current liabilities		<u>(88,882)</u>	<u>(57,322)</u>
Creditors: amounts falling due after more than one year	6	(73,556)	(4,113)
Net liabilities		<u>(162,438)</u>	<u>(61,435)</u>
Capital and reserves			
Called up share capital		100	100
Share premium		101,523	101,523
Profit and loss account		(264,061)	(163,058)
Shareholder's funds		<u>(162,438)</u>	<u>(61,435)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Oumaduth Sauba

Director

Approved by the board on 23 August 2023

MYT LIMITED
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment 18% reducing balance

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>1</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2022		313,951
At 31 March 2023		<u>313,951</u>
Amortisation		
At 31 March 2023		<u>-</u>
Net book value		

At 31 March 2023	313,951
At 31 March 2022	<u>313,951</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2022	1,749
At 31 March 2023	<u>1,749</u>
Depreciation	
At 1 April 2022	315
Charge for the year	258
At 31 March 2023	<u>573</u>
Net book value	
At 31 March 2023	<u>1,176</u>
At 31 March 2022	1,434

5 Creditors: amounts falling due within one year	2023 £	2022 £
Bank loans and overdrafts	313	873
Director current account	381,133	361,371
Trade creditors	10,835	10,055
Credit card	4,428	4,966
Taxation and social security costs	(1,941)	(4,231)
	<u>394,768</u>	<u>373,034</u>

6 Creditors: amounts falling due after one year	2023 £	2022 £
Bank loans	32,690	4,113
Obligations under finance lease and hire purchase contracts	40,866	-
	<u>73,556</u>	<u>4,113</u>

7 Other information

MYT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.