

Registered number
10745708

MYT LIMITED

Filleled Accounts

31 March 2020

MYT LIMITED**Registered number:** 10745708**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	34,051	34,051
Current assets			
Debtors	4	3,741	-
Cash at bank and in hand		157	209
		<u>3,898</u>	<u>209</u>
Creditors: amounts falling due within one year	5	(53,115)	(40,799)
Net current liabilities		<u>(49,217)</u>	<u>(40,590)</u>
Net liabilities		<u>(15,166)</u>	<u>(6,539)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(15,266)	(6,639)
Shareholder's funds		<u>(15,166)</u>	<u>(6,539)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Oumaduth Sauba

Director

Approved by the board on 24 March 2021

MYT LIMITED

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	-	-

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2019	34,051
At 31 March 2020	34,051
Amortisation	
At 31 March 2020	-
Net book value	
At 31 March 2020	34,051
At 31 March 2019	34,051

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Debtors	2020	2019
	£	£
Trade debtors	3,741	-

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Director current account	48,772	39,806
Trade creditors	-	1,881
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,343	159
Taxation and social security costs	-	(1,047)
	<u>53,115</u>	<u>40,799</u>

6 Other information

MYT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.