

**BRIMSTONE LIVING 3 LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**BRIMSTONE LIVING 3 LIMITED**  
**REGISTERED NUMBER:10733708**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2019**

|                                                | Note | 2019<br>£     | 2018<br>£      |
|------------------------------------------------|------|---------------|----------------|
| <b>Current assets</b>                          |      |               |                |
| Stocks                                         |      | 10,494        | 144,238        |
| Debtors: amounts falling due within one year   | 4    | 100           | 587,758        |
| Cash at bank and in hand                       | 5    | 21,488        | 18,402         |
|                                                |      | <u>32,082</u> | <u>750,398</u> |
| Creditors: amounts falling due within one year | 6    | (22,966)      | (612,894)      |
|                                                |      | <u>9,116</u>  | <u>137,504</u> |
| <b>Net current assets</b>                      |      | <b>9,116</b>  | <b>137,504</b> |
| <b>Total assets less current liabilities</b>   |      | <b>9,116</b>  | <b>137,504</b> |
|                                                |      | <u>9,116</u>  | <u>137,504</u> |
| <b>Net assets</b>                              |      | <b>9,116</b>  | <b>137,504</b> |
| <b>Capital and reserves</b>                    |      |               |                |
| Called up share capital                        |      | 100           | 100            |
| Profit and loss account                        |      | 9,016         | 137,404        |
|                                                |      | <u>9,116</u>  | <u>137,504</u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 October 2020.

**J D Copas**  
Director

The notes on pages 2 to 4 form part of these financial statements.

## **BRIMSTONE LIVING 3 LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

#### **1. General information**

The company is a private company, limited by shares and its registered in England & Wales. The company's registration number is 10733708 and the address of its principal place of business is 64 Chaucer Road, London, SE24 0NU.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **2.3 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### **2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## BRIMSTONE LIVING 3 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

#### 2. Accounting policies (continued)

##### 2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### 2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

#### 4. Debtors

|               | 2019<br>£  | 2018<br>£      |
|---------------|------------|----------------|
| Trade debtors | <u>100</u> | <u>587,758</u> |

#### 5. Cash and cash equivalents

|                          | 2019<br>£     | 2018<br>£     |
|--------------------------|---------------|---------------|
| Cash at bank and in hand | <u>21,488</u> | <u>18,402</u> |

**BRIMSTONE LIVING 3 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**6. Creditors: Amounts falling due within one year**

|                              | <b>2019</b>          | <b>2018</b>           |
|------------------------------|----------------------|-----------------------|
|                              | <b>£</b>             | <b>£</b>              |
| Corporation tax              | <b>21,958</b>        | -                     |
| Accruals and deferred income | <b>1,008</b>         | 612,894               |
|                              | <b><u>22,966</u></b> | <b><u>612,894</u></b> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.