

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

FOR

WHITELEY BROOKS GROUP LTD

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for the year ended 30 April 2020**

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WHITELEY BROOKS GROUP LTD

COMPANY INFORMATION
for the year ended 30 April 2020

DIRECTORS:

G S Purewal
Mrs T K Purewal
J S Purewal
Mrs G Purewal

REGISTERED OFFICE:

106 Kenilworth Road
Coventry
West Midlands
CV4 7AH

REGISTERED NUMBER:

10728708 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

BALANCE SHEET
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		4,000,000		4,900,000
CURRENT ASSETS					
Debtors	5	925,046		15,236	
Cash at bank and in hand		<u>852,657</u>		<u>2,123,519</u>	
		1,777,703		2,138,755	
CREDITORS					
Amounts falling due within one year	6	<u>3,006,641</u>		<u>4,011,623</u>	
NET CURRENT LIABILITIES			<u>(1,228,938)</u>		<u>(1,872,868)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,771,062</u>		<u>3,027,132</u>
CAPITAL AND RESERVES					
Called up share capital			204,532		204,532
Retained earnings			<u>2,566,530</u>		<u>2,822,600</u>
SHAREHOLDERS' FUNDS			<u>2,771,062</u>		<u>3,027,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by:

J S Purewal - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2020

1. STATUTORY INFORMATION

Whiteley Brooks Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Whiteley Brooks Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiaries are stated at cost less any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2020

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 May 2019	4,900,000
Impairments	(900,000)
At 30 April 2020	<u>4,000,000</u>
NET BOOK VALUE	
At 30 April 2020	<u>4,000,000</u>
At 30 April 2019	<u>4,900,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed by group undertakings	-	15,236
Other debtors	<u>925,046</u>	<u>-</u>
	<u>925,046</u>	<u>15,236</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed to group undertakings	10,562	-
Other creditors	1,233,749	1,342,500
Directors' current accounts	<u>1,762,330</u>	<u>2,669,123</u>
	<u>3,006,641</u>	<u>4,011,623</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.