Registered number: 10726310

OMEGA AT ABBEYDALE LIMITED

Unaudited

Financial statements

Information for filing with the registrar

For the period ended 30 April 2018



OMEGA AT ABBEYDALE LIMITED

Registered number: 10726310

Balance sheet
As at 30 April 2018

	Note		2018 £
Fixed assets			1,070
Current assets		2,130	
Creditors: amounts falling due within one year		(3,995)	
Net current (liabilities)/assets			(1,865)
Total assets less current liabilities			(795)
Net (liabilities)/assets			(795)
Capital and reserves			(795)

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 January 2019.

Jamie Christian
Director

Stephen Roebuck
Director

The notes on pages 2 to 4 form part of these financial statements.

Notes to the financial statements
For the period ended 30 April 2018

1. General information

Omega at Abbeydale Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years prersented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Website development	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

Notes to the financial statements
For the period ended 30 April 2018

2. Accounting policies (continued)

2.6 Financial instruments (continued)

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Tangible fixed assets

	Website development £
Cost or valuation	
Additions	1,070
At 30 April 2018	1,070
Net book value	
At 30 April 2018	1,070

5. Cash and cash equivalents

	2018 £
Cash at bank and in hand	1,916
	1,916

6. Financial instruments

	2018 £
Financial assets	
Financial assets measured at fair value through profit or loss	1,916

Notes to the financial statements
For the period ended 30 April 2018

7. Share capital

	2018 £
Allotted, called up and fully paid	
200 Ordinary shares of £1.00 each	**200**

During the year the company issued 199 Ordinary Shares of £1 each at par. These shares are fully paid.

8. Related party transactions

The company operates directors current accounts with the company directors which are insecured, interest free and repayable on demand. The amounts owed by the company at the financial year end were:

	2018 £
J Christian	**1,500**
S Roebuck	**1,500**
	3,000