

**Unaudited Financial Statements For The Year Ended 30 April 2023**

**for**

**Triflora International Limited**

Fact3  
3 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

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**For The Year Ended 30 April 2023**

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**Triflora International Limited**

**Company Information**  
**For The Year Ended 30 April 2023**

**DIRECTOR:**

Mr C Abbotson

**REGISTERED OFFICE:**

1 Fulshaw Park South  
Wilmslow  
Cheshire  
SK9 1QP

**REGISTERED NUMBER:**

10721663 (England and Wales)

**ACCOUNTANTS:**

Fact3  
3 Hardman Square  
Spinningfields  
Manchester  
M3 3EB

**Triflora International Limited (Registered number: 10721663)****Statement of Financial Position**  
**30 April 2023**

|                                              | Notes | 2023<br>£      | £             | 2022<br>£      | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 4     |                | 1,251         |                | 478           |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 127,187        |               | -              |               |
| Debtors                                      | 5     | 10,666         |               | 548,204        |               |
| Cash at bank                                 |       | <u>22,342</u>  |               | <u>53,919</u>  |               |
|                                              |       | 160,195        |               | 602,123        |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 6     | <u>111,158</u> |               | <u>544,555</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>49,037</u> |                | <u>57,568</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 50,288        |                | 58,046        |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due after more than one year | 7     |                | (24,165)      |                | (31,567)      |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(238)</u>  |                | <u>(91)</u>   |
| <b>NET ASSETS</b>                            |       |                | <u>25,885</u> |                | <u>26,388</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      |       |                | 100           |                | 100           |
| Retained earnings                            |       |                | <u>25,785</u> |                | <u>26,288</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>25,885</u> |                | <u>26,388</u> |

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**30 April 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2023 and were signed by:

Mr C Abbotson - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Triflora International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2023**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The Company holds or issues financial instruments in order to finance its operations. Various financial instruments, for example trade debtors and creditors, arise directly from the company's operations. Transactions involving financial instruments result in the Company assuming or transferring to another party one or more of the following financial risks:-

**Liquidity risk**

The Company manages its cash and borrowing requirements in order to minimise interest expense, whilst ensuring the company has sufficient liquid resources to meet the operating needs of the business. Cash flows are forecast and monitored on a regular basis.

**Credit risk**

Trade debtors are monitored on an ongoing basis and provision is made against doubtful debts for the proportion of the debts which are considered to be irrecoverable. Bad debts are written off at the point where the probability of a recovery becomes unlikely. Exposure to credit risk is limited by the monitoring of customer risk profiles using both internal and external sources. Appropriate action is taken with customers to limit the associated credit risks where a change in risk is identified.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 1) .

**4. TANGIBLE FIXED ASSETS**

|                       | Computer<br>equipment<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 May 2022         | 9,539                      |
| Additions             | <u>1,535</u>               |
| At 30 April 2023      | <u>11,074</u>              |
| <b>DEPRECIATION</b>   |                            |
| At 1 May 2022         | 9,061                      |
| Charge for year       | <u>762</u>                 |
| At 30 April 2023      | <u>9,823</u>               |
| <b>NET BOOK VALUE</b> |                            |
| At 30 April 2023      | <u>1,251</u>               |
| At 30 April 2022      | <u>478</u>                 |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£     | 2022<br>£      |
|---------------|---------------|----------------|
| Trade debtors | -             | 262,540        |
| Other debtors | <u>10,666</u> | <u>285,664</u> |
|               | <u>10,666</u> | <u>548,204</u> |

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 April 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2023           | 2022           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 9,727          | 9,727          |
| Trade creditors              | 50,735         | 202,041        |
| Taxation and social security | 4,240          | 58,397         |
| Other creditors              | 46,456         | 274,390        |
|                              | <u>111,158</u> | <u>544,555</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            | 2023          | 2022          |
|------------|---------------|---------------|
|            | £             | £             |
| Bank loans | <u>24,165</u> | <u>31,567</u> |

**8. SECURED DEBTS**

The following secured debts are included within creditors:

|                              | 2023          | 2022           |
|------------------------------|---------------|----------------|
|                              | £             | £              |
| Henton International Limited | 40,534        | 50,000         |
| Bibby Financial Service Ltd  | -             | 229,236        |
|                              | <u>40,534</u> | <u>279,236</u> |

Other Creditors includes amounts owed to Henton International Limited, which are secured by way of a fixed and floating charge over the assets and undertakings of the business.

The invoice discounting creditor balance is secured by way of a fixed and floating debenture over the assets and undertakings of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.