Registered number
10714708

B Coles Plumbing & Heating Ltd

Filleted Accounts

30 April 2020

B Coles Plumbing & Heating Ltd

Registered number: 10714708

Balance Sheet

as at 30 April 2020

	Notes		2020		2019
			£		£
Fixed assets					
Intangible assets	3		52,000		55,000
Tangible assets	4		18,196		23,454
			70,196		78,454
Current assets					
Stocks		2,100		6,500	
Debtors	5	5,701		10,428	
Cash at bank and in hand		60,234		31,541	
		68,035		48,469	
Creditors: amounts falling due within one year	6	(67,862)		(88,663)	
Net current assets/(liabilities)			173		(40,194)
Total assets less current liabilities			70,369		38,260
Provisions for liabilities			(2,904)		(1,767)
Net assets			67,465		36,493
Capital and reserves					
Called up share capital			10		10
Profit and loss account			67,455		36,483
Shareholders' funds			67,465		36,493

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C B Coles
Director
Approved by the board on 21 December 2020

B Coles Plumbing & Heating Ltd

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance
Computer equipment	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	2	2

3 Intangible fixed assets

Goodwill:

	£
Cost	
At 1 May 2019	60,000
At 30 April 2020	60,000
Amortisation	
At 1 May 2019	5,000
Provided during the year	3,000
At 30 April 2020	8,000
Net book value	
At 30 April 2020	52,000
At 30 April 2019	55,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 May 2019	750	2,798	26,058	29,606

Additions	-	425	-	425
At 30 April 2020	750	3,223	26,058	30,031
Depreciation				
At 1 May 2019	230	618	5,304	6,152
Charge for the year	104	391	5,188	5,683
At 30 April 2020	334	1,009	10,492	11,835
Net book value				
At 30 April 2020	416	2,214	15,566	18,196
At 30 April 2019	520	2,180	20,754	23,454

5 Debtors

	2020	2019
	£	£
Trade debtors	4,306	7,368
Other debtors	1,395	3,060
	5,701	10,428

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	763	6,315
Taxation and social security costs	15,671	4,433
Other creditors	51,428	77,915
	67,862	88,663

7 Other information

B Coles Plumbing & Heating Ltd is a private company limited by shares and incorporated in England. Its registered office is:

29 Southwell Road

Plymouth

Devon

PL6 5BG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.