

AMENDED COPY

Registered number
10712708

AAPEX CONSTRUCTION LIMITED

Report and Accounts

30 April 2021



AAPEX CONSTRUCTION LIMITED
Report and accounts
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AAPEX CONSTRUCTION LIMITED
Company Information

Directors

Accountants

EDWARD CONSULTING LIMITED
Fifth Floor Room 12
City Gate House
246-250 Romford Road
London
E7 9HZ

Registered office

47 Chaucer Close
Tilbury
RM18 8EG

Registered number

10712708

AAPEX CONSTRUCTION LIMITED

Registered number: 10712708

Directors' Report

The directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The company's principal activity during the year continued to be construction of commercial and domestic buildings.

Directors

The following persons served as directors during the year:

Adewale Boluwaji Bamdele

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 March 2022 and signed on its behalf.



Adewale Boluwaji Bamidele
Director

AAPEX CONSTRUCTION LIMITED
Accountants' Report

Accountants' report to the directors of
AAPEX CONSTRUCTION LIMITED

You consider that the company is exempt from an audit for the year ended 30 April 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



EDWARD CONSULTING LIMITED
Chartered Management Accountants

Fifth Floor Room 12
City Gate House
246-250 Romford Road
London
E7 9HZ

10 March 2022

AAPEX CONSTRUCTION LIMITED
Profit and Loss Account
for the year ended 30 April 2021

	2021	2020
	£	£
Turnover	82,166	68,811
Cost of sales	(54,263)	(36,118)
Gross profit	<u>27,903</u>	<u>32,693</u>
Administrative expenses	(60,744)	(45,595)
Other operating income	16,669	-
Operating loss	<u>(16,172)</u>	<u>(12,902)</u>
Loss on ordinary activities before taxation	<u>(16,172)</u>	<u>(12,902)</u>
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(16,172)</u>	<u>(12,902)</u>

AAPEX CONSTRUCTION LIMITED

Registered number: 10712708

Balance Sheet

as at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	5,350	7,900
Current assets			
Debtors	4	4,083	4,083
Cash at bank and in hand		10,873	879
		<u>14,956</u>	<u>4,962</u>
Creditors: amounts falling due within one year	5	(31,121)	(41,256)
Net current liabilities		<u>(16,165)</u>	<u>(36,294)</u>
Total assets less current liabilities		<u>(10,815)</u>	<u>(28,394)</u>
Creditors: amounts falling due after more than one year	6	(33,750)	-
Net liabilities		<u>(44,565)</u>	<u>(28,394)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(44,566)	(28,395)
Shareholders' funds		<u>(44,565)</u>	<u>(28,394)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Adewale Boluwaji Bamidele
Director
Approved by the board on 10 March 2022

AAPEX CONSTRUCTION LIMITED
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 May 2020	250	12,500	12,750
At 30 April 2021	<u>250</u>	<u>12,500</u>	<u>12,750</u>
Depreciation			
At 1 May 2020	150	4,700	4,850
Charge for the year	50	2,500	2,550
At 30 April 2021	<u>200</u>	<u>7,200</u>	<u>7,400</u>

AAPEX CONSTRUCTION LIMITED
Notes to the Accounts
for the year ended 30 April 2021

Net book value

At 30 April 2021

50

5,300

5,350

At 30 April 2020

100

7,800

7,900

4 Debtors

2021

2020

£

£

Trade debtors

4,083

4,083

5 Creditors: amounts falling due within one year

2021

2020

£

£

Trade creditors

2,900

2,200

Other taxes and social security costs

11,503

4,958

Other creditors

16,718

34,098

31,121

41,256

6 Creditors: amounts falling due after one year

2021

2020

£

£

Bank loans

33,750

-

7 Other information

AAPEX CONSTRUCTION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 Fifth Floor Room 12 City Gate House
 246 - 250 Romford Road
 E7 9HZ

AAPEX CONSTRUCTION LIMITED**Detailed profit and loss account
for the year ended 30 April 2021***This schedule does not form part of the statutory accounts*

	2021 £	2020 £
Sales		
Sales	82,166	68,811
Cost of sales		
Purchases	30,426	36,118
Subcontractor costs	23,837	-
	54,263	36,118
Administrative expenses		
Employee costs:		
Wages and salaries	38,872	29,597
Pensions	1,166	781
Employer's NI	2,553	1,565
Staff training and welfare	795	264
Travel and subsistence	94	414
Motor expenses	5,276	2,978
	48,756	35,599
Premises costs:		
Rent	1,249	1,249
	1,249	1,249
General administrative expenses:		
Stationery and printing	192	106
Bank charges	356	319
Insurance	5,196	3,669
Software	240	240
Repairs and maintenance	877	-
Depreciation	2,550	2,550
	9,411	6,884
Legal and professional costs:		
Accountancy fees	700	700
Advertising and PR	67	-
Other legal and professional	561	1,163
	1,328	1,863
	60,744	45,595
Other operating income		
Other operating income	16,669	-