REGISTERED NUMBER: 10705708 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2019

for

Chapel Wellbeing Limited

Chapel Wellbeing Limited (Registered number: 10705708)

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for the Year Ended 30 April 2019

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DIRECTOR:	Miss L K Dorrian
REGISTERED OFFICE:	21c The Precinct Cheadle Hulme Cheshire SK8 5BB
REGISTERED NUMBER:	10705708 (England and Wales)
ACCOUNTANTS:	Clarity Company Solutions 1st Floor 107 Lees Road Oldham Lancashire OL4 1JW

Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	36,255	40,787
Tangible assets	5	32,161	36,580
		68,416	77,367
CURRENT ASSETS			
Stocks		6,500	6,500
Debtors	6	1,688	2,986
Cash at bank and in hand		7,495	91
		15,683	9,577
CREDITORS			
Amounts falling due within one year	7	(75,494)	(55,097)
NET CURRENT LIABILITIES		(59,811)	(45,520)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,605	31,847
CREDITORS			
Amounts falling due after more than one year	8	(44,217)	(53,317)
NET LIABILITIES		(35,612)	(21,470)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(35,613)	(21,471)
SHAREHOLDERS' FUNDS		(35,612)	(21,470)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2020 and were signed by:

Miss L K Dorrian - Director

1. STATUTORY INFORMATION

Chapel Wellbeing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018 and 30 April 2019	45,319
AMORTISATION	
At 1 May 2018	4,532
Charge for year	4,532
At 30 April 2019	9,064
NET BOOK VALUE	
At 30 April 2019	36,255
At 30 April 2018	40,787

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	42,199
Additions	458
At 30 April 2019	42,657
DEPRECIATION	
At 1 May 2018	5,619
Charge for year	4,877
At 30 April 2019	10,496
NET BOOK VALUE	
At 30 April 2019	32,161
At 30 April 2018	36,580

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	656	1,198
Other debtors	1,032	1,788
	1,688	2,986

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	11,727	11,906
Finance leases	3,000	3,000
Trade creditors	19,868	7,411
Taxation and social security	15,785	6,195
Other creditors	25,114	26,585
	75,494	55,097

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	43,717	49,817
Finance leases	500	3,500
	44,217	53,317

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	19,317	25,417

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.