REGISTERED NUMBER: 10701708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2024

FOR

HAIRY DOG BREWERY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HAIRY DOG BREWERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2024

DIRECTORS:	P D Cohen J P Nolan
REGISTERED OFFICE:	Unit 38 More House Farm Ditchling Road Haywards Heath West Sussex RH17 7RE
REGISTERED NUMBER:	10701708 (England and Wales)
ACCOUNTANTS:	Watson Associates (Professional Services) Limited 30 - 34 North Street Hailsham East Sussex BN27 1DW

BALANCE SHEET
30 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	11,794	27,667
CURRENT ASSETS			
Stocks		53,720	67,500
Debtors	5	79,949	90,290
Cash at bank		9,116	19,665
		142,785	177,455
CREDITORS			
Amounts falling due within one year	6	(140,920)	(168,303)
NET CURRENT ASSETS		1,865	9,152
TOTAL ASSETS LESS CURRENT LIABILITIES		13,659	36,819
CAPITAL AND RESERVES			
Called up share capital	7	13,883	12,254
Share premium		654,120	545,749
Retained earnings		(654,344)	(521,184)
SHAREHOLDERS' FUNDS		13,659	36,819

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2024 and were signed on its behalf by:

P D Cohen - Director

1. STATUTORY INFORMATION

Hairy Dog Brewery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 31 March 2023	7,316	102,551	2,757	112,624
Additions	-	2,847	-	2,847
At 30 March 2024	7,316	105,398	2,757	115,471
DEPRECIATION				
At 31 March 2023	-	82,256	2,701	84,957
Charge for year	-	18,664	56	18,720
At 30 March 2024	-	100,920	2,757	103,677
NET BOOK VALUE				
At 30 March 2024	7,316	4,478	-	11,794
At 30 March 2023	7,316	20,295	56	27,667

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 31 March 2023 and 30 March 2024	87,019
DEPRECIATION	
At 31 March 2023	72,844
Charge for year	17,363
At 30 March 2024	90,207
NET BOOK VALUE	
At 30 March 2024	(3,188)
At 30 March 2023	14,175

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,355	8,210
Other debtors	75,594	82,080
	79,949	90,290

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	44,016	49,495
Hire purchase contracts	-	16,697
Trade creditors	13,502	26,429
Taxation and social security	10,825	11,028
Other creditors	72,577	64,654
	140,920	168,303

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2024 £	2023 £
200	Founder	£0.01	2	2
1388127	Investor	£0.01	13,881	12,252
			13,883	12,254

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.