REGISTERED NUMBER: 10701708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2023

FOR

HAIRY DOG BREWERY LTD

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FOR THE YEAR ENDED 30 MARCH 2023

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HAIRY DOG BREWERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2023

DIRECTORS:	P D Cohen J P Nolan
REGISTERED OFFICE:	Unit 38 More House Farm Ditchling Road Haywards Heath West Sussex RH17 7RE
REGISTERED NUMBER:	10701708 (England and Wales)
ACCOUNTANTS:	Watson Associates (Professional Services) Limited 30 - 34 North Street Hailsham East Sussex BN27 1DW

BALANCE SHEET
30 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	27,667	49,007
CURRENT ASSETS			
Stocks		67,500	47,000
Debtors	5	90,290	90,733
Cash at bank		19,665	1,842
		177,455	139,575
CREDITORS			
Amounts falling due within one year	6	(168,303)	(147,188)
NET CURRENT ASSETS/(LIABILITIES)		9,152	(7,613)
TOTAL ASSETS LESS CURRENT LIABILITIES		36,819	41,394
CREDITORS			
Amounts falling due after more than one year	7	-	(16,697)
NET ASSETS		36,819	24,697
CAPITAL AND RESERVES			
Called up share capital	8	12,254	11,957
Share premium		545,749	526,045
Retained earnings		(521,184)	(513,305)
SHAREHOLDERS' FUNDS		36,819	24,697

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2023 and were signed on its behalf by:

J P Nolan - Director

1. STATUTORY INFORMATION

Hairy Dog Brewery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 31 March 2022	7,316	100,801	2,757	110,874
Additions	-	1,750	-	1,750
At 30 March 2023	7,316	102,551	2,757	112,624
DEPRECIATION				
At 31 March 2022	-	59,586	2,281	61,867
Charge for year	-	22,670	420	23,090
At 30 March 2023	-	82,256	2,701	84,957
NET BOOK VALUE				
At 30 March 2023	7,316	20,295	56	27,667
At 30 March 2022	7,316	41,215	476	49,007

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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 31 March 2022 and 30 March 2023	87,019
DEPRECIATION	
At 31 March 2022	51,376
Charge for year	21,468
At 30 March 2023	72,844
NET BOOK VALUE	
At 30 March 2023	14,175
At 30 March 2022	35,643

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	8,210	3,966
Other debtors	82,080	86,767
	90,290	90,733

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	49,495	50,761
Hire purchase contracts	16,697	17,570
Trade creditors	26,429	24,446
Taxation and social security	11,028	2,317
Other creditors	64,654	52,094
	168,303	147,188

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	-	16,697

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2023 £	2022 £
200	Founder	£0.01	2	2
1,225,171	Investor	£0.01	12,252	11,955
			12,254	11,957

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.