REGISTERED NUMBER: 10701708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2022

FOR

HAIRY DOG BREWERY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HAIRY DOG BREWERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2022

DIRECTORS:	P D Cohen J P Nolan
REGISTERED OFFICE:	Unit 38 More House Farm Ditchling Road Haywards Heath West Sussex RH17 7RE
REGISTERED NUMBER:	10701708 (England and Wales)
ACCOUNTANTS:	Watson Associates (Professional Services) Limited 30 - 34 North Street Hailsham East Sussex BN27 1DW

BALANCE SHEET
30 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	49,007	60,023
CURRENT ASSETS			
Stocks		47,000	47,000
Debtors	5	90,733	92,731
Cash at bank		1,842	16,886
		139,575	156,617
CREDITORS			
Amounts falling due within one year	6	(147,188)	(103,855)
NET CURRENT (LIABILITIES)/ASSETS		(7,613)	52,762
TOTAL ASSETS LESS CURRENT LIABILITIES		41,394	112,785
CREDITORS			
Amounts falling due after more than one year	7	(16,697)	(75,935)
NET ASSETS		24,697	36,850
CAPITAL AND RESERVES			
Called up share capital	8	11,957	11,957
Share premium		526,045	526,045
Retained earnings		(513,305)	(501,152)
SHAREHOLDERS' FUNDS		24,697	36,850

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by:

J P Nolan - Director

1. STATUTORY INFORMATION

Hairy Dog Brewery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Government grants
Grants are accounted for under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 31 March 2021	7,316	100,801	2,368	110,485
Additions	-	-	389	389
At 30 March 2022	7,316	100,801	2,757	110,874
DEPRECIATION				
At 31 March 2021	-	49,191	1,271	50,462
Charge for year	-	10,395	1,010	11,405
At 30 March 2022	-	59,586	2,281	61,867
NET BOOK VALUE				
At 30 March 2022	7,316	41,215	476	49,007
At 30 March 2021	7,316	51,610	1,097	60,023

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 31 March 2021 and 30 March 2022	87,019
DEPRECIATION	
At 31 March 2021	42,465
Charge for year	8,911
At 30 March 2022	51,376
NET BOOK VALUE	
At 30 March 2022	35,643
At 30 March 2021	44,554

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,966	214
Other debtors	86,767	92,517
	90,733	92,731

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	50,761	8,333
Hire purchase contracts	17,570	14,791
Trade creditors	24,446	21,672
Taxation and social security	2,317	6,465
Other creditors	52,094	52,594
	147,188	103,855

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	-	41,667
Hire purchase contracts	16,697	34,268
	16,697	75,935

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	1,667

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2021	2020
			£	£
200	Founder	£0.01	2	2
1,195,543	Investor	£0.01	11,955	11,955
			11,957	11,957

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.