REGISTERED NUMBER: 10701708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2018 TO 30 MARCH 2019

FOR

HAIRY DOG BREWERY LTD

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FOR THE PERIOD 1 APRIL 2018 TO 30 MARCH 2019

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HAIRY DOG BREWERY LTD

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2018 TO 30 MARCH 2019

DIRECTORS:	P D Cohen J P Nolan
REGISTERED OFFICE:	Unit 38 More House Farm Ditchling Road Haywards Heath West Sussex RH17 7RE
REGISTERED NUMBER:	10701708 (England and Wales)
ACCOUNTANTS:	Watson Associates (Professional Services) Ltd 30 - 34 North Street Hailsham East Sussex BN27 1DW

BALANCE SHEET
30 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	87,797	6,055
CURRENT ASSETS			
Stocks		11,944	-
Debtors	5	45,078	7,305
Cash at bank and in hand		73,876	1,154
		130,898	8,459
CREDITORS			
Amounts falling due within one year	6	(51,294)	(20,999)
NET CURRENT ASSETS/(LIABILITIES)		79,604	(12,540)
TOTAL ASSETS LESS CURRENT LIABILITIES		167,401	(6,485)
CREDITORS			
Amounts falling due after more than one year	7	(61,518)	-
NET ASSETS/(LIABILITIES)		105,883	(6,485)
CAPITAL AND RESERVES			
Called up share capital	8	6,780	2
Share premium		298,223	-
Retained earnings		(199,120)	(6,487)
SHAREHOLDERS' FUNDS		105,883	(6,485)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
30 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 3 March 2020 and were signed on its behalf by:

J P Nolan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 30 MARCH 2019

1. STATUTORY INFORMATION

Hairy Dog Brewery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty
No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Plant and machinery £	Totals £
COST			
At 1 April 2018	6,055	-	6,055
Additions	1,101	100,801	101,902
At 30 March 2019	7,156	100,801	107,957
DEPRECIATION			
Charge for period	-	20,160	20,160
At 30 March 2019	-	20,160	20,160
NET BOOK VALUE			
At 30 March 2019	7,156	80,641	87,797
At 31 March 2018	6,055	-	6,055

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	87,019
At 30 March 2019	87,019
DEPRECIATION	
Charge for period	17,404
At 30 March 2019	17,404
NET BOOK VALUE	
At 30 March 2019	69,615

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	45,078	7,305

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	10,501	-
Trade creditors	10,256	-
Taxation and social security	1,543	-
Other creditors	28,994	20,999
	51,294	20,999

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	61,518	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2019 £	2018 £
100	Ordinary A	£0.01	-	1
100	Ordinary B	£0.01	-	1
200	Founder	£0.01	2	-
677,771	Investor	£0.01	6,778	-
			6,780	2

677,771 Investor shares of £0.01 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.