REGISTERED NUMBER: 10698301 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 30 MARCH 2017 TO 31 MARCH 2018

FOR

LONDON APPRENTICE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 MARCH 2017 TO 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LONDON APPRENTICE LTD

COMPANY INFORMATION
FOR THE PERIOD 30 MARCH 2017 TO 31 MARCH 2018

DIRECTORS:	Miss L M O'Connor C Mills
REGISTERED OFFICE:	Tregoose Grampound Truro Cornwall TR24DB
REGISTERED NUMBER:	10698301 (England and Wales)
ACCOUNTANT:	Catherine Bennett Ltd Chartered Accountant Pool Innovation Centre Trevenson Road Pool Cornwall TR15 3PL

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		39,220
CURRENT ASSETS			
Stocks		200	
Debtors	5	4,563	
Cash at bank		108,002	
		112,765	
CREDITORS			
Amounts falling due within one year	6	100,850	
NET CURRENT ASSETS			11,915
TOTAL ASSETS LESS CURRENT LIABILITIES			51,135
PROVISIONS FOR LIABILITIES			7,452
NET ASSETS			43,683
CAPITAL AND RESERVES			
Called up share capital	7		128
Share premium			149,932
Retained earnings			(106,377)
SHAREHOLDERS' FUNDS			43,683

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2018 and were signed on its behalf by:

Miss L M O'Connor - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 30 MARCH 2017 TO 31 MARCH 2018

1. STATUTORY INFORMATION

London Apprentice Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	45,594	1,515	2,152	49,261
At 31 March 2018	45,594	1,515	2,152	49,261
DEPRECIATION				
Charge for period	9,022	305	714	10,041
At 31 March 2018	9,022	305	714	10,041
NET BOOK VALUE				
At 31 March 2018	36,572	1,210	1,438	39,220

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	83
Other debtors	4,480
	4,563

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	93
Trade creditors	99
Other creditors	100,658
	100,850

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
12,765	Share capital 1	£0.01	128

12,765 Ordinary shares of £0.01 each were allotted at par during the period.

Of the shares issued during the period 2,127 were issued at a premium totalling £149,932.

8. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £5,145.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.