

WACE CHESTER COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
10697721 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2024

Period of accounts

Start date: 1 April 2023

End date: 31 March 2024

WACE CHESTER COMMUNITY INTEREST COMPANY

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WACE CHESTER COMMUNITY INTEREST COMPANY

Directors' report period ended 31 March 2024

The directors present their report with the financial statements of the company for the period ended 31 March 2024

Principal activities of the company

The company's principal activity during the year continued to be that of a cafe.

Directors

The directors shown below have held office during the whole of the period from
1 April 2023 to 31 March 2024

Lorna Sears
Richard Coan
Susanna Coan

The director shown below has held office during the period of
26 August 2023 to 31 March 2024

Martin Ankers

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 July 2024

And signed on behalf of the board by:

Name: Lorna Sears
Status: Director

WACE CHESTER COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 March 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		£	£
Fixed assets			
Tangible assets:	3	120	241
Total fixed assets:		<u>120</u>	<u>241</u>
Current assets			
Debtors:	4	433	1,038
Cash at bank and in hand:		25,498	8,907
Total current assets:		<u>25,931</u>	<u>9,945</u>
Creditors: amounts falling due within one year:	5	(26,057)	(23,720)
Net current assets (liabilities):		<u>(126)</u>	<u>(13,775)</u>
Total assets less current liabilities:		<u>(6)</u>	<u>(13,534)</u>
Total net assets (liabilities):		<u>(6)</u>	<u>(13,534)</u>
Members' funds			
Profit and loss account:		(6)	(13,534)
Total members' funds:		<u>(6)</u>	<u>(13,534)</u>

The notes form part of these financial statements

WACE CHESTER COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 July 2024
and signed on behalf of the board by:**

Name: Lorna Sears
Status: Director

The notes form part of these financial statements

WACE CHESTER COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2024

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Plant and Machinery over 5 years

WACE CHESTER COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 March 2024

2. Employees

	2024	2023
Average number of employees during the period	6	2

WACE CHESTER COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2024

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2023		483				483
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2024		483				483
Depreciation						
At 1 April 2023		242				242
Charge for year		121				121
On disposals						
Other adjustments						
At 31 March 2024		363				363
Net book value						
At 31 March 2024		120				120
At 31 March 2023		241				241

WACE CHESTER COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2024

4. Debtors

	2024	2023
	£	£
Other debtors	433	1,038
Total	<u>433</u>	<u>1,038</u>

WACE CHESTER COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 March 2024

5. Creditors: amounts falling due within one year note

	<i>2024</i>	<i>2023</i>
	£	£
Taxation and social security	1,218	
Other creditors	24,839	23,720
Total	<u>26,057</u>	<u>23,720</u>

COMMUNITY INTEREST ANNUAL REPORT

WACE CHESTER COMMUNITY INTEREST COMPANY

Company Number: 10697721 (England and Wales)

Year Ending: 31 March 2024

Company activities and impact

The company's only project is the Old Chapel Cafe in Saltney Ferry, Flintshire. We have built the income of the cafe further. We continue to deliver a friendly, welcoming cafe space alongside a set of social community-focussed activities to impact local people and communities of interest like music, craft, Welsh speaking and a monthly open-mic. We've developed our garden for use by locals. We provided a set of support activities like providing space for the Resident's Association, housing surgeries, debt advice and CAB.

Consultation with stakeholders

Consultation continues to be done via conversations, feedback, Facebook, website and paper forms. Local people are regular visitors to the cafe, and conversations help us to understand if there are other ideas for activities we could provide.

Directors' remuneration

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
1 August 2024

And signed on behalf of the board by:

Name: Martin Ankers

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.