

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Wace Chester Community Interest Company

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Wace Chester Community Interest Company

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for the Year Ended 31 March 2020**

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Wace Chester Community Interest Company

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

D Ankers
R M Coan

REGISTERED OFFICE:

8 Brown Heath Road
Waverton
Chester
Cheshire
CH3 7PP

REGISTERED NUMBER:

10697721 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Wace Chester Community Interest Company (Registered number: 10697721)

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	4	69	-
Cash at bank		2,176	34,799
		<u>2,245</u>	<u>34,799</u>
CREDITORS			
Amounts falling due within one year	5	10,289	42,888
		<u>(8,044)</u>	<u>(8,089)</u>
NET CURRENT LIABILITIES			
		<u>(8,044)</u>	<u>(8,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,044)</u>	<u>(8,089)</u>
RESERVES			
Retained earnings		(8,044)	(8,089)
		<u>(8,044)</u>	<u>(8,089)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 December 2020 and were signed on its behalf by:



D Ankers - Director

The notes form part of these financial statements



Wace Chester Community Interest Company

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Wace Chester Community Interest Company is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the company rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	69	-
	<u>69</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	99	98
Other creditors	10,190	42,790
	<u>10,289</u>	<u>42,888</u>



CIC 34

Community Interest Company Report

	For official use (Please leave blank)	
Please complete in typescript, or in bold black capitals.	Company Name in full	Wace Chester Community Interest Company
	Company Number	10697721
	Year Ending	31/03/2020
		(The date format is required in full)
Please ensure the company name is consistent with the company name entered on the accounts. This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes. (N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)		

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

New community space for social gatherings. Food + drink provided for community groups. Sessions including Welsh language lessons, arts & crafts and music & poetry made available to local community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Regular feedback sessions with local residents.
Connections with town council resulting in funding & developing relationships. New building renovation decisions impacted by ideas from local residents (through feedback sessions & social media).

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

		(DD/MM/YY)	
The original report must be signed by a director or secretary of the company	Signed	<i>Dawn Ales</i>	Date 07/01/2021
	Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report. Applications will be rejected if this information is incorrect. Office held (delete as appropriate) Director/Secretary		

The original report must be signed by a director or secretary of the company				
	Signed		Date	
	Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report. Applications will be rejected if this information is incorrect. <i>Office held (delete as appropriate) Director/Secretary</i>			
You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.	DARREN ANKERS			
	Tel 0774 596 2922			
	DX Number	DX Exchange		

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales. Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland. Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland. Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)