Company Registration No. 10697713 (England and Wales)

SURFACE MAGIC REPAIRS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

SURFACE MAGIC REPAIRS LTD
UNAUDITED ACCOUNTS
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SURFACE MAGIC REPAIRS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Director	Paul Philip Dorning
Company Number	10697713 (England and Wales)
Registered Office	Unit 5 Nelson Mill Gaskell Street Bolton Greater Manchester BL1 2QE
Accountants	Xeinadin Group Regent House Folds Road Bolton BL1 2RZ

SURFACE MAGIC REPAIRS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	4	17,195	17,195
Tangible assets	5	27,596	38,833
		44,791	56,028
Current assets			
Inventories		5,000	5,000
Debtors		132,353	102,493
Cash at bank and in hand		85,426	93,050
		222,779	200,543
Creditors: amounts falling due within one year		(127,511)	(72,423)
Net current assets		95,268	128,120
Total assets less current liabilities		140,059	184,148
Creditors: amounts falling due after more than one year		(11,193)	(20,128)
Provisions for liabilities			
Deferred tax		(5,243)	(2,975)
Net assets		123,623	161,045
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		123,523	160,945
Shareholders' funds		123,623	161,045

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 August 2024 and were signed on its behalf by

Paul Philip Dorning
Director

Company Registration No. 10697713

1 Statutory information

Surface Magic Repairs Ltd is a private company, limited by shares, registered in England and Wales, registration number 10697713. The registered office is Unit 5 Nelson Mill, Gaskell Street, Bolton, Greater Manchester, BL1 2QE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	33% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

	Total £
Cost	
At 1 April 2023	37,195
At 31 March 2024	37,195
Amortisation	
At 1 April 2023	20,000
At 31 March 2024	20,000
Net book value	
At 31 March 2024	17,195
At 31 March 2023	17,195

5 Tangible fixed assets

	Total
	£
Cost or valuation	
At 1 April 2023	73,930
Disposals	(570)
At 31 March 2024	73,360
Depreciation	
At 1 April 2023	35,097
Charge for the year	10,916
On disposals	(249)
At 31 March 2024	45,764
Net book value	
At 31 March 2024	27,596
At 31 March 2023	38,833

6 Share capital

	2024	2023
	£	£
Allotted, called up and fully paid:		
99 Ordinary shares of £1 each	99	100
1 Ordinary A Shares of £1 each	1	-
	100	100
Shares issued during the period:		
1 Ordinary A Shares of £1 each	1	

7 Average number of employees

During the year the average number of employees was 25 (2023: 19).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.