

REGISTERED NUMBER: 10697708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Lennon Photography Ltd

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for the Year Ended 31 March 2019

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Lennon Photography Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mr D Lennon
Mrs N M Lennon

REGISTERED OFFICE:

6 Linden Road
Cheadle Hulme
Cheadle
Stockport
Cheshire
SK8 5NB

REGISTERED NUMBER:

10697708 (England and Wales)

ACCOUNTANTS:

Robert Hayden & Co
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		4,988		5,628
CURRENT ASSETS					
Debtors	5	17,217		20,070	
Cash at bank		<u>21,248</u>		<u>30,172</u>	
		38,465		50,242	
CREDITORS					
Amounts falling due within one year	6	<u>31,721</u>		<u>43,118</u>	
NET CURRENT ASSETS			<u>6,744</u>		<u>7,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,732		12,752
PROVISIONS FOR LIABILITIES	7		<u>929</u>		<u>1,069</u>
NET ASSETS			<u>10,803</u>		<u>11,683</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>10,703</u>		<u>11,583</u>
			<u>10,803</u>		<u>11,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

Mr D Lennon - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Lennon Photography Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Plant and machinery etc - 20% to 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	7,171
Additions	<u>1,148</u>
At 31 March 2019	<u>8,319</u>
DEPRECIATION	
At 1 April 2018	1,543
Charge for year	<u>1,788</u>
At 31 March 2019	<u>3,331</u>
NET BOOK VALUE	
At 31 March 2019	<u>4,988</u>
At 31 March 2018	<u>5,628</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	8,717	18,570
Other debtors	<u>8,500</u>	<u>1,500</u>
	<u>17,217</u>	<u>20,070</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Payments on account	2,280	-
Taxation and social security	18,186	21,102
Other creditors	<u>11,255</u>	<u>22,016</u>
	<u>31,721</u>	<u>43,118</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.19 £	31.3.18 £
Deferred tax		
Accelerated capital allowances	<u>929</u>	<u>1,069</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2018	1,069
Credit to Income Statement during year	<u>(140)</u>
Balance at 31 March 2019	<u>929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.