

REGISTERED NUMBER: 10697708 (England and Wales)

Unaudited Financial Statements

for the Period 29 March 2017 to 31 March 2018

for

Lennon Photography Ltd

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for the Period 29 March 2017 to 31 March 2018

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Lennon Photography Ltd

Company Information

for the Period 29 March 2017 to 31 March 2018

DIRECTORS:

Mr D Lennon
Mrs N M Lennon

REGISTERED OFFICE:

6 Linden Road
Cheadle Hulme
Cheadle
Stockport
Cheshire
SK8 5NB

REGISTERED NUMBER:

10697708 (England and Wales)

ACCOUNTANTS:

Robert Hayden & Co
195 Bramhall Lane
Stockport
Cheshire
SK2 6JA

Statement of Financial Position
31 March 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		5,628
CURRENT ASSETS			
Debtors	5	20,070	
Cash at bank		<u>30,172</u>	
		50,242	
CREDITORS			
Amounts falling due within one year	6	<u>43,118</u>	
NET CURRENT ASSETS			<u>7,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,752
PROVISIONS FOR LIABILITIES	7		<u>1,069</u>
NET ASSETS			<u>11,683</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>11,583</u>
			<u>11,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

Mr D Lennon - Director

Notes to the Financial Statements
for the Period 29 March 2017 to 31 March 2018

1. STATUTORY INFORMATION

Lennon Photography Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Plant and machinery etc - 20% to 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 29 March 2017 to 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

7,171

At 31 March 2018

7,171

DEPRECIATION

Charge for period

1,543

At 31 March 2018

1,543

NET BOOK VALUE

At 31 March 2018

5,628

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

18,570

Other debtors

1,500

20,070

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

21,101

Other creditors

22,017

43,118

7. **PROVISIONS FOR LIABILITIES**

£

Deferred tax

Accelerated capital allowances

1,069

Deferred
tax

£

Provided during period

1,069

Balance at 31 March 2018

1,069

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.