Registered number
10697464

CINEMAWALA LIMITED

Filleted Accounts

28 September 2018

CINEMAWALA LIMITED

Registered number: 10697464

Balance Sheet

as at 28 September 2018

	Notes		2018
			£
Fixed assets			
Tangible assets	3		10,585
Current assets			
Debtors	4	576,232	
Cash at bank and in hand		14,684	
		590,916	
Creditors: amounts falling due within one year	5	(601,500)	
Net current liabilities			(10,584)
Net assets			1
Capital and reserves			
Called up share capital			1
Shareholder's funds			1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Brian Brake

Director

Approved by the board on 18 December 2018

CINEMAWALA LIMITED

Notes to the Accounts

for the period from 29 March 2017 to 28 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. The Company produced the film "Tui Shudhu Amar" (the Film) during the current period. All of the tunrover recognised by the Company relates only to this Film.

The turnover in the profit & loss account relates to the acquistion funding received from Eskay Video Pvt Ltd in relation to the production of the Film.

Cost of sales

Production cost of the Film is recognised in the profit & loss account as cost of sales on delivery of the Film to the acquirer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on Camera and accessories at rates calculated to write off the cost, less estimated residual value, evenly over its expected useful life, as follows:

Camera and accessories	25% straight line

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. The tax credit claim relates to the Film. Deferred tax asset based on timing differences is not applicable in respect of this Company's claim for film tax credit.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2018 Number
Average number of persons employed by the company	5

3 Tangible fixed assets

	Camera and accessories
	£
Cost	
Additions	15,405
At 28 September 2018	15,405
Depreciation	
Charge for the period	4,820
At 28 September 2018	4,820
Net book value	
At 28 September 2018	10,585

4 Debtors

	2018
	£
Trade debtors	166,830
Corporation tax receivable	300,898
Other debtors	108,504
	576,232

5 Creditors: amounts falling due within one year

	2018
	£
Trade creditors	577,000
Taxation and social security costs	12,500
Other creditors	12,000
	601,500

6 Related party transactions

Eskay Video Pvt Ltd (Eskay), the ultimate Acquirer of the Film, is the sole financier for the Film. The Company raised total invoices of £1,848,830 to Eskay during the period ending 28 September 2018. Balance receivable of £166,830 from Eskay as on balance sheet date 28 September 2018 is included as Trade Debtors.

Mr. Himanshu Dhanuka, the director of Eskay was PSC of the Company during the period and as on balance sheet date of 28 September 2018. However the director of both companies confirm all transactions between the two companies have been on arms length basis.

During the period ending 28 September 2018, Eskay invoiced the Company for a total of £755,500 towards contributors loan out services for the Film (Individual Producers Mr. Himanshu Dhanuka and Mr. Ashok Kumar Dhanuka, Executive Producers Mr. Hemant Agarwal and Shristy Dhanuka, Story & Script Writer Mr. Joydeep Mukherjee, Additional Script & Dialogue Writer Mr. Surajit Bhattacharya, Floor accountant Mr Hemant Agarwal and Catering Incharge Kusum Devi Dhanuka).

During the period ending 28 September 2018, BreakThrough Finance Ltd invoiced the Company for £750 towards charges for payroll processing and filing. £2,000 accrued for amount payable to BreakThrough Finance Ltd on account of other professional services and its included as other creditors as on balance date of 28 September 2018. Mr Brian Brake, the director of BreakThrough Finance Ltd, served as the nominee director of the Company.

7 Controlling party

From 5 December 2018, Mr. Harsh Kedia is the ultimate controlling party on the basis that he has significant influence and control.

At the balance sheet date of 28 September 2018, Mr Himanshu Dhanuka was the ultimate controlling party on the basis that he had significant influence and control.

8 Other information

CINEMAWALA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Suite F

1-3 Canfield Place

London

NW6 3BT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.