REGISTERED NUMBER: 10697313 (England and Wales)

S & T HAMPSHIRE PROPERTIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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FOR THE YEAR ENDED 31 MARCH 2024

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS:	Mr S Khaira Mrs T Khaira
REGISTERED OFFICE:	16 Hadrian Way Chilworth Southampton Hampshire SO16 7HY
REGISTERED NUMBER:	10697313 (England and Wales)

BALANCE SHEET
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	-	-
Investment property	5	**980,000**	980,000
		980,000	980,000
CURRENT ASSETS			
Debtors	6	**6,922**	2,625
Cash at bank		**4,974**	12,305
		11,896	14,930
CREDITORS			
Amounts falling due within one year	7	**(24,361)**	(56,294)
NET CURRENT LIABILITIES		**(12,465)**	(41,364)
TOTAL ASSETS LESS CURRENT LIABILITIES		**967,535**	938,636
CREDITORS			
Amounts falling due after more than one year	8	**(664,840)**	(674,991)
PROVISIONS FOR LIABILITIES		**(61,406)**	(61,406)
NET ASSETS		**241,289**	202,239

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2024

	Notes	2024	2023
		£	£
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Non-distributable reserves		**189,855**	189,855
Retained earnings		**51,334**	12,284
		241,289	202,239

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2024 and were signed on its behalf by:

Mr S Khaira - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

S & T Hampshire Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Turnover
Turnover represents gross rents receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - Straight line over 3 years

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of the proceeds received net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2023 and 31 March 2024	**1,400**
DEPRECIATION	
At 1 April 2023 and 31 March 2024	**1,400**
NET BOOK VALUE	
At 31 March 2024	**-**
At 31 March 2023	-

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2023 and 31 March 2024	**980,000**
NET BOOK VALUE	
At 31 March 2024	**980,000**
At 31 March 2023	980,000

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2020	**346,262**
Valuation in 2022	**(95,000)**
Cost	**728,738**
	980,000

The investment properties were valued on a open market basis by the Directors at 31 March 2024.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	**6,922**	2,625

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	**10,204**	9,952
Trade creditors	**-**	978
Taxation and social security	**7,298**	-
Other creditors	**6,859**	45,364
	24,361	56,294

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	**664,840**	674,991

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	**652,604**	652,604
	652,604	652,604

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	**675,043**	684,991

Mortgages are secured on the company's investment properties.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, advances totalling £6,923 (2023: £nil) were made to the company's directors. £nil (2023: £10,000) was repaid prior to the year-end. The balance outstanding at the year end to the company was £6,923 (2023: £nil).

No interest is payable and the advances are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.