REGISTERED NUMBER: 10697250 (England and Wales)

# Unaudited Financial Statements for the Year Ended 31 March 2022

for

# GMP Properties (Southampton) Limited

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## Company Information
## for the Year Ended 31 March 2022

| | |
|---|---|
| **DIRECTOR:** | Mr. S A Poswall |
| **REGISTERED OFFICE:** | 255 Portswood Road<br>Southampton<br>Hampshire<br>SO17 2NG |
| **REGISTERED NUMBER:** | 10697250 (England and Wales) |
| **ACCOUNTANTS:** | Thomas Croft Limited<br>Accountants And Taxation Consultants<br>Solent House<br>107a Alma Road<br>Portswood<br>Southampton<br>Hampshire<br>SO14 6UY |

## Balance Sheet
## 31 March 2022

| | Notes | 31.3.22 £ | £ | 31.3.21 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Investment property | 4 | | 490,000 | | 208,643 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 294 | | 4,388 | |
| Cash at bank | | 86,610 | | 54,154 | |
| | | 86,904 | | 58,542 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 180,844 | | 184,700 | |
| **NET CURRENT LIABILITIES** | | | (93,940) | | (126,158) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 396,060 | | 82,485 |
| **PROVISIONS FOR LIABILITIES** | | | 53,458 | | - |
| **NET ASSETS** | | | 342,602 | | 82,485 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Fair value reserve | 7 | | 227,899 | | - |
| Retained earnings | | | 114,603 | | 82,385 |
| **SHAREHOLDERS' FUNDS** | | | 342,602 | | 82,485 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

**Balance Sheet - continued**
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2022 and were signed by:

Mr. S A Poswall - Director

The notes form part of these financial statements

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1. STATUTORY INFORMATION

GMP Properties (Southampton) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).



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## Notes to the Financial Statements - continued for the Year Ended 31 March 2022

### 4. INVESTMENT PROPERTY

| | Total |
|---|---|
| | £ |
| **FAIR VALUE** | |
| At 1 April 2021 | 208,643 |
| Revaluations | 281,357 |
| At 31 March 2022 | 490,000 |
| **NET BOOK VALUE** | |
| At 31 March 2022 | 490,000 |
| At 31 March 2021 | 208,643 |

Fair value at 31 March 2022 is represented by:

| | £ |
|---|---|
| Valuation in 2022 | 490,000 |

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 4,120 |
| Other debtors | 294 | 268 |
| | 294 | 4,388 |

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 8,073 | 7,127 |
| Other creditors | 172,771 | 177,573 |
| | 180,844 | 184,700 |

### 7. RESERVES

| | Fair value reserve |
|---|---|
| | £ |
| Non-Distributable Reserve | 227,899 |
| At 31 March 2022 | 227,899 |



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## 8. RELATED PARTY DISCLOSURES

The company was under the control of Mr S A Poswall throughout the current period. Mr S A Poswall is the managing director

The company has a 50% share in relation to "5 Onslow Road" a property jointly owed along with HAP Properties Ltd.

Included in "Other creditors" is a balance of £114,682 (2021: £114,682) which is monies owed to HAP Properties Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.