Registered number: 10697210

PRIME GLATT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 30 JUNE 2022

A2G Accountants Ltd

The Courtyard
Oakwood Park Business Centre
Fountains Road Bishop Thornton
Harrogate, North Yorkshire
HG3 3BF

Prime Glatt Limited
Unaudited Financial Statements
For the Period 1 April 2021 to 30 June 2022

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Prime Glatt Limited
Balance Sheet
As at 30 June 2022

Registered number: 10697210

	Notes	30 June 2022		31 March 2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**3**		8,200		5,426
			8,200		5,426
CURRENT ASSETS					
Debtors	**4**	26,469		30,489	
Cash at bank and in hand		-		430	
		26,469		30,919	
Creditors: Amounts Falling Due Within One Year	**5**	(10,768)		(11,660)	
NET CURRENT ASSETS (LIABILITIES)			15,701		19,259
TOTAL ASSETS LESS CURRENT LIABILITIES			23,901		24,685
Creditors: Amounts Falling Due After More Than One Year	**6**		(28,763)		(30,000)
NET LIABILITIES			(4,862)		(5,315)
Profit and Loss Account			(4,862)		(5,315)
SHAREHOLDERS' FUNDS			(4,862)		(5,315)

For the period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jacob Sonnenschien

Director
28/03/2023

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing Balance 25%
Motor Vehicles	Reducing Balance 25%

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2021	2,296	5,595	7,891
Additions	4,174	-	4,174
As at 30 June 2022	6,470	5,595	12,065
Depreciation			
As at 1 April 2021	1,066	1,399	2,465
Provided during the period	351	1,049	1,400
As at 30 June 2022	1,417	2,448	3,865
Net Book Value			
As at 30 June 2022	5,053	3,147	8,200
As at 1 April 2021	1,230	4,196	5,426

4. Debtors

	30 June 2022	31 March 2021
	£	£
Due within one year		
Trade debtors	14,378	18,398
Other debtors	12,091	12,091
	26,469	30,489

5. Creditors: Amounts Falling Due Within One Year

	30 June 2022	31 March 2021
	£	£
Trade creditors	253	7,153
Bank loans and overdrafts	7,639	-
Corporation tax	1,747	3,507
Other taxes and social security	129	-
Accruals and deferred income	1,000	1,000
	10,768	11,660

6. Creditors: Amounts Falling Due After More Than One Year

	30 June 2022	31 March 2021
	£	£
Bank loans	28,763	30,000
	28,763	30,000

7. General Information

Prime Glatt Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10697210 . The registered office is The Courtyard, Oakwood Park, Fountains Road, Harrogate, HG3 3BF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.