

DWR Financial Planning Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 March 2020

DWR Financial Planning Limited

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DWR Financial Planning Limited

Company Information

Director	D W Roberts
Registered office	The Old School House High Street Oakhill Radstock Somerset BA3 5AL
Accountants	Burton Sweet Chartered accountants & business advisers Cooper House Lower Charlton Estate Shepton Mallet Somerset BA4 5QE

DWR Financial Planning Limited**(Registration number: 10697021)****Balance Sheet****31 March 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	570	760
Current assets			
Debtors	<u>5</u>	12,151	10,977
Cash at bank and in hand		<u>106,939</u>	<u>59,189</u>
		119,090	70,166
Creditors: Amounts falling due within one year	<u>6</u>	<u>(26,357)</u>	<u>(20,523)</u>
Net current assets		<u>92,733</u>	<u>49,643</u>
Net assets		<u>93,303</u>	<u>50,403</u>
Capital and reserves			
Called up share capital		11	11
Profit and loss account		<u>93,292</u>	<u>50,392</u>
Total equity		<u>93,303</u>	<u>50,403</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

DWR Financial Planning Limited

(Registration number: 10697021)

Balance Sheet

31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 December 2020

D W Roberts
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

DWR Financial Planning Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
The Old School House
High Street
Oakhill
Radstock
Somerset
BA3 5AL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

DWR Financial Planning Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% on the reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

DWR Financial Planning Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2019	1,352	1,352
At 31 March 2020	1,352	1,352
Depreciation		
At 1 April 2019	592	592
Charge for the year	190	190
At 31 March 2020	782	782
Carrying amount		
At 31 March 2020	570	570
At 31 March 2019	760	760

5 Debtors

	2020 £	2019 £
Other debtors	12,151	10,977
	12,151	10,977

DWR Financial Planning Limited

Notes to the Unaudited Financial Statements Year Ended 31 March 2020

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	24,908	19,137
Accruals and deferred income	1,449	1,386
	<u>26,357</u>	<u>20,523</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.