Registered number: 10696922

WRIGHT SPORTS MEDIA LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2018

WRIGHT SPORTS MEDIA LIMITED
REGISTERED NUMBER: 10696922

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note		2018 £
Current assets			
Stocks		128,165	
Cash at bank and in hand	4	4,473	
		132,638	
Creditors: amounts falling due within one year	5	(1,500)	
Net current assets			131,138
Total assets less current liabilities			131,138
Net assets			131,138
Capital and reserves			
Called up share capital	6		38
Share premium account			149,985
Profit and loss account			(18,885)
			131,138

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 June 2019.

C Lyster
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018

1. General information

Wright Sports Media Limited is a private company limited by shares and registered in England & Wales. The address of its registered office is 124 Finchley Road, London, NW3 5JS and its principal place of business is 7 Greenways, Sandhurst, England, GU47 8PJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Stocks

Stocks comprise development costs, which are recorded as a current asset. Development costs are amortised to the Statement of Income and Retained Earnings over the period in which rights to the relevant production are being exploited by the Company.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Creditors

Short term creditors are measured at the transaction price, less any impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and loans from third parties.

3. Employees

The average monthly number of employees, including directors, during the period was 1.

4. Cash and cash equivalents

	2018 £
Cash at bank and in hand	4,473
	4,473

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018

5. Creditors: Amounts falling due within one year

	2018 £
Accruals and deferred income	1,500
	1,500

6. Share capital

	2018 £
Allotted, called up and fully paid	
2,250 A Ordinary shares of £0.01 each	23
1,500 B Ordinary shares of £0.01 each	15
	38

On incorporation the company issued 1 A Ordinary share of £0.01 at par for a cash consideration.

During the period, the company issued a further 2,249 A Ordinary shares of £0.01 each at par for a cash consideration.

During the period, the company issued 1,500 B Ordinary shares of £0.01 each at a premium of £99.99 per share for a cash consideration.

7. Related party transactions

During the period £31,500 was paid to C Lyster, a director of the company. All transactions were carried out at arms length.

8. Controlling party

During the period, the company was under the control of D Fitzpatrick and T Franklin by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.