Registration number: 10696687

Managed Self Limited

Annual Report and Unaudited Financial Statements
for the Period from 29 March 2017 to 30 June 2018

Simpson Associates
Suite 8A 3RD Floor Bourne Gate
25 Bourne Valley Road
Poole
Dorset
BH12 1DY

Managed Self Limited

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Managed Self Limited

Company Information

Director	Mr W Cooper
Registered office	10TH Floor The Met Building 22 Percy Street London W1T 2BU
Accountants	Simpson Associates Suite 8A 3RD Floor Bourne Gate 25 Bourne Valley Road Poole Dorset BH12 1DY

Managed Self Limited

(Registration number: 10696687)
Balance Sheet as at 30 June 2018

	Note	2018 £
Fixed assets		
Intangible assets	4	26,729
Tangible assets	5	1,807
		28,536
Current assets		
Cash at bank and in hand		27,864
Creditors: Amounts falling due within one year	6	(97,347)
Net current liabilities		(69,483)
Net liabilities		(40,947)
Capital and reserves		
Called up share capital	7	1
Profit and loss account		(40,948)
Total equity		(40,947)

For the financial period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 December 2018

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Mr W Cooper
Director

Managed Self Limited

Notes to the Financial Statements for the Period from 29 March 2017 to 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
10TH Floor
The Met Building
22 Percy Street
London
W1T 2BU
United Kingdom

These financial statements were authorised for issue by the director on 20 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Development costs	33.33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Intangible assets

	Internally generated software development costs £	Total £
Cost or valuation		
Additions acquired separately	40,094	40,094
At 30 June 2018	40,094	40,094
Amortisation		
Amortisation charge	13,365	13,365
At 30 June 2018	13,365	13,365
Carrying amount		
At 30 June 2018	26,729	26,729

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil.

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	2,710	2,710
At 30 June 2018	2,710	2,710
Depreciation		
Charge for the period	903	903
At 30 June 2018	903	903
Carrying amount		
At 30 June 2018	1,807	1,807

6 Creditors

Creditors: amounts falling due within one year

	2018 £
Due within one year	
Other creditors	97,347

7 Share capital

Allotted, called up and fully paid shares

	2018	
	No.	£
Ordinary shares of £1 each	1	1

8 Related party transactions

Transactions with directors

2018	Advances to directors £	Repayments by director £	At 30 June 2018 £
Mr W Cooper			
Director's loan account	550	(96,577)	(96,027)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.