

**3DUSERNET LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

FMA Accountants Ltd
Chartered Certified Accountants
Building 3 Chiswick Business Park
566 Chiswick High Road
Chiswick
W4 5YA

3DUSERNET Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2021

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3DUSERNET Ltd
Balance Sheet
As at 31 August 2021

Registered number: 10695921

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	(34,583)		5,711	
Cash at bank and in hand		350		2,411	
		<u>(34,233)</u>		<u>8,122</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(138,352)</u>		<u>(132,484)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(172,585)</u>		<u>(124,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(172,585)</u>		<u>(124,362)</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(4,447)</u>		<u>(4,600)</u>
NET LIABILITIES			<u>(177,032)</u>		<u>(128,962)</u>
CAPITAL AND RESERVES					
Called up share capital	6		300		300
Profit and Loss Account			<u>(177,332)</u>		<u>(129,262)</u>
SHAREHOLDERS' FUNDS			<u>(177,032)</u>		<u>(128,962)</u>

3DUSERNET Ltd
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Snudden

Director

02/12/2021

The notes on pages 4 to 5 form part of these financial statements.

3DUSERNET Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	5,856	-
Prepayments and accrued income	256	141
Other debtors	300	300
Intercompany - Advanced Laser Imaging	(54,319)	-
Corporation tax recoverable assets	13,324	5,270
	<u> </u>	<u> </u>
	<u>(34,583)</u>	<u>5,711</u>

3DUSERNET Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,927	121
VAT	2,853	2,321
Directors' loan accounts	133,572	130,042
	<u>138,352</u>	<u>132,484</u>

5. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	4,447	4,600
	<u>4,447</u>	<u>4,600</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	300	300
	<u>300</u>	<u>300</u>

7. General Information

3DUSERNET Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10695921 . The registered office is Building 3 Chiswick Business Park, 566 Chiswick High Road, Chiswick, W4 5YA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.